

REETECH INTERNATIONAL LIMITED

(Formerly Known As, “Reetech International Cargo And Courier Ltd.”)

Regd. Office: Sai Kunj, Near Kalimata Mandir Road, Civil Lines, Raipur (C.G.) Pin-492001

CIN: L51100CT2008PLC020983, GSTIN: 22AAFCM8652E2ZK, PAN: AAFCM8652E

Email: info@reetechinternational.com, reetechinternational@gmail.com,

Phone No: 0771-4003800, www.reetechinternational.com

August 29, 2025

To,
The Listing Compliance
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 543617/REETECH

Sub: Intimation of 17th Annual General Meeting as per Regulation 30 and 34 of SEBI LODR Regulations, 2015.

Dear sir/Madam,

Pursuant to Regulation 30 and 34 of the SEBI (LODR) Regulation, 2015 this is to inform you that the 17th Annual General Meeting (AGM) is scheduled to be held on Friday, 26th day of September, 2025 at 01:00 p.m. **at Sai Kunj , Near Kali Mata Mandir,Civil Lines , Raipur , Chhattisgarh, India** Kindly take the above information on your record.

Yours Faithfully,

For, Reetech International Limited
(Formerly known as Reetech international Cargo and Courier Limited)

(Mahendra Ahuja)
Managing Director
DIN: 00247075
Place: Raipur (C.G.)

REETECH INTERNATIONAL LIMITED

(Formerly Known As, "Reetech International Cargo And Courier Ltd.")

ANNUAL REPORT 2024-25

Registered Office: Sai Kunj, Near Kalimata Mandir Road, Civil Lines, Raipur (C.G.) Pin-492001

CIN: L51100CT2008PLC020983, GSTIN: 22AAFCM8652E2ZK, PAN: AAFCM8652E

Email: reetechinternational@gmail.com, info@reetechinternational.com

Phone No: 0771-4003800, www.reetechinternational.com

CORPORATE PROFILE

BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNELS:

Mr. Mahendra Ahuja	Managing Director
Mrs. Roma Ahuja	Women Director
Mr. Vijay Kumar Khilnani	Non- Executive Director
Mr. Manish Kumar	Non-Executive Independent Director
Mr. Mukesh Chanwani	Non-Executive Independent Director
Mr. Shakti Kumar Sinha	Chief Financial Officer
Ms. Shruti Sharma	Company Secretary/ Compliance officer

AUDITORS

STATUTORY AUDITORS:

M/s. Gupta Agarwal & Associates
Chartered Accountants
Imax Lohia Square, 03rd Floor,
Room No. 3a, Kolkata – 700012.

INTERNAL AUDITORS:

M/s. PSNV & Associates LLP
Chartered Accountants,
506, 5th Floor, DB Complex,
Rajbandha Maidan, Raipur (C.G.)

SECRETERIAL AUDITORS:

M/s. Nitin Agrawal & Co.
506, 5th Floor, Db Complex,
Rajbandha Maidan, Raipur (C.G.)

LISTING DETAILS:

BSE LIMITED
SME Platform of BSE LIMITED
P.J. Towers, Dalal Street,
Mumbai-400001, Maharashtra –India.

REGISTRAR & SHARE TRANSFER AGENT:

Bigshare Services Private Limited S6-2,
6th Floor, Pinnacle Business Park,
Mahakali Caves Road,
Next To Ahura Centre,
Andheri East Mumbai 400093 Maharashtra, India.
Phone:022-62638200
Email:investor@bigshareonline.com
Website:www.bigshareonline.com

BANKERS:

Yes Bank Limited
Axis Bank Limited
Kotak Mahindra Bank

REGISTERED OFFICE:

“Sai Kunj”, Civil Lines, Near
Kalimata Mandir, Katoratalab Road,
Raipur, (C.G.)- 492001
Email: info@reetechinternational.com
Website: www.reetechinternational.com
Phone: 0771-4003800

INVESTOR RELATIONS:

Ms. Shruti Sharma
Company Secretary & Compliance Officer
Email: cs@Reetechinternational.Com



NOTICE OF THE 17TH ANNUAL GENERAL MEETING

Notice is hereby given that **17th Annual General Meeting** of the members of the **Reetech International Limited (Formerly known as Reetech International Cargo and Courier Limited)** shall be held on **Friday, 26th September, 2025 at, 1:00 P.M. at Sai Kunj, near kali Mata Mandir, Civil Lines, Raipur, Chhattisgarh, India** to transact the following businesses:

Ordinary Business

Item No. 1 – To receive consider and adopt the standalone & Consolidated financial statements of the company for the financial year ended 31st March, 2025 together with the Reports of the Board of Directors and Auditors thereon;

To Consider and if thought fit, to pass the following resolution with or without modification as Ordinary Resolution

“RESOLVED THAT the Standalone & Consolidated Audited Financial Statements of the Company for the Financial Year ended 31st March, 2025 together with the Report of the Statutory Auditors thereon and the Report of the Board of Directors thereon along with all annexure as laid before the Shareholders in the 17th Annual General Meeting be and are hereby considered and adopted.”

Item No. 2- To Re-appointment of Mr. Vijay Kumar Khilnani (DIN: 09308716), Director who retires by rotation and being eligible, offer himself for re-appointment;

To Consider and if thought fit, to pass the following resolution with or without modification as Ordinary Resolution

“RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013, Mr. Vijay Kumar Khilnani (DIN: 09308716) who retires by rotation and being eligible, offers himself for reappointment be and is hereby reappointed as a Director of the Company.”

Special Business

Item No.3- Appointment of M/s Nitin Agrawal & Co. Practicing Company Secretaries as a Secretarial Auditor of the company.

To Consider and if thought fit, to pass with or without modification following resolution as Ordinary Resolution:

RESOLVED THAT pursuant to provisions of Section 204 of the Companies Act, 2013 and rules made there under and on the recommendation of the audit committee of the company, M/s Nitin Agrawal & Co., Practicing Company Secretaries, Raipur (C.G.) having Membership No. 9684 & COP No. 11931, be and are hereby appointed as Secretarial Auditor of the Company for the for the term of five year starting from F.Y 2025-26 to 2029-30 , subject to shareholder approval at the ensuing Annual General Meeting of the company. The remuneration has been decided on mutually agreed terms and conditions between the Secretarial Auditor and the Managing Director of the company.

RESOLVED FURTHER THAT Ms. Shruti Sharma, Company Secretary & Compliance Officer of the Company be and is hereby authorized to issue the appointment letter to M/s Nitin Agrawal & Co., Practicing Company Secretaries, and Raipur (C.G.). Subject to the shareholder approval at the ensuing Annual general meeting of the company.

RESOLVED FURTHER THAT Mr. Mahendra Ahuja (DIN: 00247075), Managing Director and Mrs. Roma Ahuja (DIN: 00247153) Executive Director of the Company be and is hereby severally authorized to file necessary forms with the Registrar of Companies, Chhattisgarh and to do all such acts, deeds and things as may be necessary to give effect to above said resolution.”

Item No.4- Approval of Material Related Party Transactions under section 188 of the Companies Act, 2013.

To Consider and if thought fit, to pass with or without modification following resolution as Ordinary Resolution:

RESOLVED THAT pursuant to the provision , 23(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and the applicable provisions of the Companies Act, 2013 ("the Act") read with relevant Rules, if any, as amended from time to time, and subject to such other Regulations, Guidelines and Laws (including any statutory modifications or re-enactment thereof for the time being in force) and the Company' s policy on Materiality of Related Party Transactions and subject to all applicable approvals, permissions and such conditions as may be prescribed and based on the approval and recommendation of the Audit Committee and the Board of Directors of the Company, the consent of the members of the Company be and is hereby accorded to the Board, for entering into and/or carrying out and/or continue with any existing contract(s)/arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together with earlier transactions during the financial year), with the following related parties of the Company for an amount not exceeding the limits as detailed below, provided, however, that the said contract(s)/ arrangement(s)/transaction(s) being carried out at arm' s length basis and in the ordinary course of business of the Company as set out under the Explanatory Statement annexed;

S. No.	Name	Nature of Transactions	Amount (In crores,)
1	Mahendra Ahuja	Availing/Rendering of services	10
2	Roma Ahuja	Availing/Rendering of services	10
3	M Ahuja Project India Pvt. Ltd.	Availing/Rendering of services	10
4	AIM Infrastructure	Availing/Rendering of services	10

RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board / Committee be and is hereby authorized to agree, make, accept and finalize all such terms, condition(s)/ modification(s) and alteration(s) as it may deem fit within the aforesaid limits and the Board/ Committee is also hereby authorized to resolve and settle all questions, difficulties or doubts that may arise with regard to such payment and to finalize and execute all agreements, documents and writings and to do all acts, deeds and things in this connection and incidental as the Board / Committee in its absolute discretion may deem fit without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have been given approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in their resolution, be and are hereby ratified, approved and confirmed in all respects.

BY THE ORDER OF THE BOARD OF DIRECTORS
For, Reetech International Limited

Place: Raipur (C.G.)
Date: 25/08/2025

Mahendra Ahuja
(Managing Director)
DIN: 00247075

NOTES:

- a. Explanatory statement pursuant to section 102 of the companies Act, 2013 ("the Act") forms parts of the Notice
- b. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY / PROXIES TO ATTEND AND VOTE INSTEAD OF HIM SELF / HERSELF. SUCH A PROXY / PROXIES NEED NOT BE A MEMBER OF THE COMPANY.** The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholders.
- c. A Proxy Form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.
- d. In terms of clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a brief resume of the directors proposed to be appointed / reappointed at the meeting is enclosed.
- e. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM along with annual report of the company has been uploaded on the website of the Company at www.reetechinternational.com. The Notice can also be accessed from the websites of the Stock Exchange i.e., BSE Limited at www.bseindia.com
- f. Corporate members intending to send their authorized representatives to attend the meeting are advised to send duly certified copy of Board Resolution authorizing their representative to attend and vote the Annual General meeting.
- g. Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Transfer Books of the Company will remain closed from Friday, September 19, 2025 to Friday, September 26, 2025 (both days inclusive)
- h. Facility for voting through Ballot Papers shall also be made available at the Annual General Meeting. we are not mandated for E-voting platform to shareholder for voting at the Annual General Meeting pursuant to section 108 and proviso to rule 20(2) for management and administration rule.
- i. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, and The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.
- j. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided not less than 3 days of notice in writing is given to the Company.
- k. The notice is being sent to all members, whose names appear on the Register of Members / List of Beneficial Owners as on 22 August, 2025.
- l. Members may kindly take note for "Green Initiative in the Corporate Governance" in view of Circular No. 17 / 2011 dated 21.04.2011 and 18 / 2011 dated 29.04.2011 issued by Ministry of Corporate Affairs. It is earnestly requested in view of the Circular and other statutory provisions, that the Members who have yet not registered / updated their e-mail ids may notify the same to the Company either at the registered office or at email address info@reetechinternational.com quoting full details of Folio No. / DP, Client ID and name of first / sole holder.
- m. In case shares are jointly held, this form should be completed and signed (as per the specimen signature registered with the Company) by the first named member and in his / her absence, by the next named member.
- n. Copy of relevant documents referred to in this notice are open for inspection at the registered office of the Company on all working days, except holidays between 11.30 A.M to 2.00 P.M up to the date of declaration of the results of postal ballot.
- o. Any member desirous of getting any information on the accounts of the Company is required to forward his / her queries at least 7 days prior to the meeting so that the required information can be made available at the meeting. Members are requested to intimate change in their address if any immediately to Big share Services Private Limited., the Company's Registrar and Share Transfer Agents, at their office.
- p. The entry to the meeting venue will be regulated by attendance slips. For attending the meeting, members, proxies and authorized representatives of the members, as the case may be, are requested to bring the enclosed attendance slip completed in all respects, including Client ID, DP ID, and signed.

- q. Members voting right shall be in proportion to his/her paid up share capital of the company. In case of joint holders attending the meeting together, only whose name appearing first, will be entitled to vote.
- r. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the meeting. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- s. For members who have not registered their email address, physical copies of the Notice of the Annual General Meeting of the Company along with Attendance Slip and Proxy Form is being sent in the permitted mode. Members may also note that Notice of Annual General Meeting and Annual report for 2024-25 will be available on Company's website www.reetechinternational.com for their download.
- t. Members who have not registered their email addresses so far are requested to register their e-mail address for receiving all communications including annual report, notices, circulars etc. from the Company electronically.
- u. At present the Company's equity shares are listed on the stock exchange at SME Platform of BSE Limited and listing fees for the financial year 2024-2025 have been paid to the aforesaid Stock Exchange. Members are informed that the scripts of the Company have been activated both in Central Depositories Services Limited (CDSL) and National Securities & Depository Limited (NSDL) and are in dematerialized mode under the ISIN-INE0MK001015. The custodian fees for the financial year 2024-2025 have been paid to all the aforesaid Depositories.
- v. For any assistance or information about shares etc. members may contact the Company.
- w. The route map to the venue of meeting is included at the end part of the notice for ease in finding the venue.
- x. CS Nitin Agrawal & Co., Practicing Company Secretary, (CP No. 11931) has been appointed as the Scrutinizer for conducting the ballot polling physical voting Process at the 17th Annual General Meeting in a fair and transparent manner. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and in presence of at least two witnesses not in the employment of the Company and shall make, not later than 48 hours of the conclusion of AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- y. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.reetechinternational.com. The same will be communicated to the stock exchanges where the Company shares are listed viz. SME Platform of BSE Limited.
- z. The eligibility of members to attend AGM and voting rights shall be reckoned on the paid-up value of shares registered in the name of the member/beneficial owner as on the cut-off date i.e. Friday 19th September, 2025. A person whose name is recorded in the register of member or register of beneficial owner maintained by the Depositories as on the cut-off date only shall be entitled to vote.

BY ORDER OF THE BOARD
FOR, REETECH INTERNATIONAL LIMITED
(Formerly known as Reetech International Cargo and Courier Limited)

Registered Office:

"Sai Kunj", Civil Lines,
Near Kalimata Mandir,
Raipur (C.G.)-492015.

Date: 25/08/2025**Place: Raipur (C.G.)**

(Mahendra Ahuja)
Managing Director
DIN: 00247075

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013, AND REGULATION 36 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015-

Item No. 3 - To Appoint *M/s Nitin Agrawal & Co. Practicing Company Secretaries as a Secretarial Auditor of the company.*

Pursuant to provisions of Section 204 of the Companies Act, 2013, read with the rule 9 of the companies (Appointment and Remuneration of managerial personnel) Rules 2014 and Regulation 24A of the SEBI (LODR) Regulations, 2015 and SEBI vide its notification dated December 12, 2024, amended the SEBI Listing Regulations, 2015. The Amended regulation read with the SEBI circular no. SEBI/HO/CFD/CFDPoD-2/CIR/P/2024/185 dated 31st December, 2024 (the Circular) have inter-alia prescribed the term of appointment/re-appointment, eligibility, qualifications and disqualifications of Secretarial Auditor of a Listed Company. As per amended regulations 24A of the Listing Regulations, the Company is required to undertake Secretarial Audit by a Secretarial Auditor who shall be a Peer Reviewed Company Secretary and annex a Secretarial Audit Report in such form as specified by SEBI, with the annual report of the Company. Pursuant to the amended Regulation 24A of the Listing Regulations, w.e.f. 01st April, 2025, every Listed Company on the recommendation of the Board of Directors shall appoint or re-appoint (i) an Individual as Secretarial Auditor for not more than one term of five consecutive years or (ii) a Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years with the approval of its shareholders in its Annual General Meeting. In light of the aforesaid, the Board of Directors of the Company, pursuant to the recommendations of the Audit Committee, has recommended appointment of M/s Nitin Agrawal & Co., Practicing Company Secretaries, Raipur (C.G.) having Membership No. 9684 & COP No. 11931, be and are hereby appointed as Secretarial Auditor of the Company for the for the term of five year starting from F.Y 2025-26 to 2029-30, subject to shareholder approval at the ensuing Annual General Meeting of the company. The remuneration has been decided on mutually agreed terms and conditions between the Secretarial Auditor and the Managing Director of the company. Mr. Nitin Agrawal, Practicing Company Secretary is the sole proprietorship firm, he is a fellow member if ICSI and graduated from B Com, and Post graduated from MBA having experience of more than 14 year in practice in Company law, NCLT, SEBI regulations and other related matter in the Company

Item no.4- Approval of Material Related Party Transactions under section 188 of the Companies Act,2013.

The provisions of the SEBI Listing Regulations, as amended by the Securities and Exchange Board of India (Listing Obligation sand Disclosure Requirements), 2015 as amended from time to time, effective April 1, 2025, mandates prior approval of members by means of an ordinary resolution for all material related party transactions in case of SME listed Companies and subsequent material modifications as defined by the audit committee, even if such transactions are in the ordinary course of business of the concerned company and at an arm's length basis.

Pursuant to the amended Regulation 23 of the SEBI Listing Regulation, effective from April 1, 2025, a transaction with a related party shall be considered as material in case of a listed entity which has listed its specified securities on the SME Exchange, a transaction with a related party shall be considered material, if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds Rupees fifty crore or ten per cent. of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower and such material related party transactions exceeding the limits, would require prior approval of Shareholders by means of a Resolution. Based on current applicable threshold for determining the related party transactions that require prior Shareholders approval and to facilitate seamless contracting and rendering/availing of product and services between the Company and "related parties", the Company seeks the approval of the shareholders to approve entering into contracts/arrangements within the thresholds and conditions mentioned in the resolution.

All the contracts/arrangements and the transactions with "related parties" are reviewed and approved by the Audit Committee. The Shareholders' approval sought for the Material Related Party Transactions entered as given in table below shall be valid.

The Audit Committee and Board at its meeting on the basis of relevant details provided by the management, as required by the law, at its meeting held on Friday 24th May, 2025, reviewed and approved the said transaction(s), subject to approval of the Members, while noting that such transaction shall be on arms' length basis and in the ordinary course of



business of the Company and enters various operational transactions with its related parties, from time to time, in the ordinary course of business and on arm's length basis. Amongst the transactions that Company enters into with its related parties, the estimated value of certain contract(s)/arrangement(s)/ transaction(s) with such related parties may exceed the threshold of material Related party transactions within the meaning of amended Regulation 23(1) of the Listing Regulation i.e. being the lower of Rupees fifty crore or ten per cent of the annual consolidated turnover of the listed entity, as per the last audited financial statements of the listed entity and will be considered material and therefore would require the approval of shareholders of the Company by an Ordinary Resolution.

The definition of related party is in pursuance with section 2(76) read with 2(77) of The Companies Act, 2013 and read with rules made there under and Regulation 2(zb), 2(zd) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said transaction(s)/ contract(s)/ arrangement(s) have been recommended by the Audit Committee and approved by the Board of Directors of the Company for consideration and approval by the Shareholders. The Shareholders may note that as per the provisions of the SEBI Listing Regulations, all related parties (whether such related party is a party to the above-mentioned transactions or not), shall not vote to approve the resolution.

**BY ORDER OF THE BOARD
FOR, REETECH INTERNATIONAL LIMITED
(Formerly known as Reetech International Cargo and Courier Limited)**

Registered Office:

"Sai Kunj", Civil Lines,
Near Kalimata Mandir,
Raipur (C.G.)-492015.

Date: 25/08/2025

Place: Raipur (C.G.)

**(Mahendra Ahuja)
Managing Director
DIN: 00247075**

DETAILS OF THE DIRECTOR SEEKING APPOINTMENT

Name of the Director	Vijay Kumar Khilnani
Designation:	Non-Executive Director
Director Identification Number (DIN):	DIN: 09308716
Nationality	Indian
Date of Birth:	11/04/1964
Date of Appointment	07/09/2021
Qualification	Higher Secondary Education
Experience in special functional area	He has completed his Higher secondary education from the state of Chhattisgarh. He has more than ten years of experience in operational and administrative Works. He is currently looking after supply chain management in the coal trading deals of the company From past two years.
Seeking Appointment / re-appointment	Re-Appointment
No. of shares held in the Company	70 Equity Shares
Relationship with any Director(s) or Manager or Key Managerial Personnel of the Company	No
Names of the other listed entities in which the person also holds the directorship and the membership of Committees of the board	NA
Name of listed entities from which the person has resigned in the past three years	NA
In the case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	NA



CIN: L51100CT2008PLC020983

FORM- MGT-11**PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Corporate Identification Number : L51100CT2008PLC020983**Name of the Company** : Reetech International Limited (formerly known Reetech International as Cargo and Courier Limited)**Registered Office** : Sai Kunj, Civil Lines, Raipur -492015 (C.G)

Name of the Member(S) :
Registered Address :
Mail ID :
Folio No. :

I/we, being a member(s) of **REETECH INTERNATIONAL LIMITED** holding Shares, hereby appoint

1. Name: Address: Mail Id: Signature:, or failing him	2. Name: Address: Mail Id: Signature:, or failing him	3. Name: Address: Mail Id: Signature:
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as my proxy to vote and attend on poll for me on my behalf at the **17th Annual General Meeting** of the company **for Financial Year end as at 31st March, 2025 to be conducted in F.Y. 2025-26** and scheduled to be held on **Friday, the 26th Day of September, 2025 at 01:00 PM** at the **Sai Kunj, near kali Mata Mandir, Civil Lines, Raipur, Chhattisgarh, India** and at any adjournment thereof in respect of such resolutions as are indicated below:

**** I wish my above proxy to vote in the manner as indicated in the box below:**

S. No	RESOLUTIONS	FOR	AGAINST
1	<i>Adoption of Annual Audited Standalone & Consolidated Financial Statements and Reports Thereon.</i>		
2	<i>Re-appointment of a Mr. Vijay Kumar Khilnani (DIN-09308716) as a Director, liable to retire by rotation.</i>		
3	<i>Appointment of M/s Nitin Agrawal & Co. Practicing Company Secretaries as a Secretarial Auditor of the company.</i>		
4	<i>Approval of Material Related Party Transactions under section 188 of the Companies Act, 2013.</i>		

Signed Day of, 2025

SIGNATURE OF THE SHAREHOLDER

.....

Signature of the 1st Proxy Holder Signature of the 2nd Proxy Holder Signature of the 3rd Proxy Holder(S)**Notes**

TM



CIN: L51100CT2008PLC020983

:1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

2. Any alteration or correction made to this Proxy form must be initialed by the signatory / signatories.

TM



CIN: L51100CT2008PLC020983

17TH ANNUAL GENERAL MEETING**ATTENDANCE SLIP**

(Members or their proxies are requested to present this form for admission, duly signed in accordance with their specimen signatures registered with the Company.)

DP ID		Client ID	
Regd. Folio No.		No. of Shares	

Applicable for shares held in electronic form

Name(s) and address of the shareholder / Proxy in full: _____

I / we hereby record my / our presence at the 17th Annual General Meeting of the Company being held on Friday, September 26, 2025 at 01:00 p.m., at Sai Kunj, near kali Mata Mandir, Civil Lines, Raipur, Chhattisgarh, India

Please (√) in the box

MEMBERPROXY

☐
☐

Signature of Shareholder / Proxy

Note: 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.

2) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.

3) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

TM



CIN: L51100CT2008PLC020983

FORM No. MGT-12
Polling Paper

Pursuant to Section 109(5) of the Companies Act, 2013 and Rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: REETECH INTERNATIONAL LIMITED (Formerly known as Reetech International cargo and courier limited)
CIN: L51100CT2008PLC020983
Registered office: "Sai Kunj" Civil Lines, Raipur, (C.G.) 492015

Ballot Paper

Sr. No.	Particulars	Details
1.	Name and Registered Address of the Sole / First named Shareholder	
2.	Name(s) of the Joint Holder(s), (if any)	
3.	Registered Folio Number / DP ID No.* *(Applicable to Investors holding shares in dematerialized Form)	
4.	Number of Share(s) held	

I / We hereby exercise my / our votes in respect of Ordinary/Special Resolutions numbered at below by recording my assent or dissent to the said resolutions in the following manner:

Sr. No	Description	Type of Resolution	No. of Shares	(FOR) I / We assent to the Resolution	(AGAINST) I / We dissent to the Resolution
1.	Adoption of Annual Audited Standalone & Consolidated Financial Statements and Reports thereon for the financial year ended as on March 31 st , 2025.	Ordinary			
2.	Re-Appointment of Mr. Vijay Kumar Khilnani (DIN: 09308716), as a Director, liable to retire by rotation.	Ordinary			
3.	Appointment of M/s Nitin Agrawal & Co. Practicing Company Secretaries as a Secretarial Auditor of the company.	Ordinary			
4.	Approval of Material Related Party Transactions under section 188 of the Companies Act, 2013.	Ordinary			

Place: Raipur (C.G)

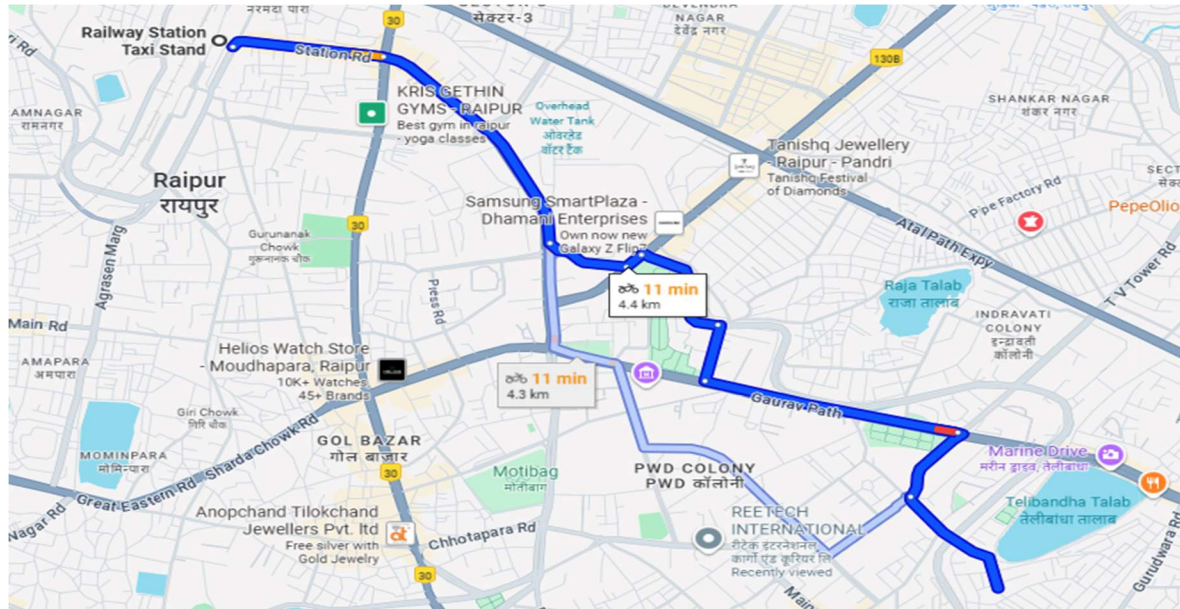
Date:

(Signature of shareholder)

ROUTE MAP OF THE VENUE OF 17TH ANNUAL GENERAL MEETING

Name of the Company: Reetech International Limited (Formerly known as Reetech International Cargo and Courier Limited)

Venue of Meeting: Sai Kunj, near kali Mata Mandir, Civil Lines, Raipur, Chhattisgarh, India



DIRECTORS' REPORT
(For the Financial year ended on 31st March 2025)

To,
The Members
REETECH INTERNATIONAL LIMITED
(Formerly known as Reetech International Cargo and Courier Limited)

The Board of Directors are pleased to present the **17th Annual Report** on the business and operations of your Company, "Reetech International Limited" together with the Audited Financial Statements for the financial year ended **31st March, 2025** and on the state of affairs of the Company. In line with the requirements of the Companies Act, 2013 and the rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this report covers the financial results and other developments during April 01, 2024 to March 31, 2025.

FINANCIAL RESULTS:

The Company's Financial Performance on standalone and consolidated basis for the financial year ended on 31st March, 2025 under review along with previous year's figures are given hereunder:

Particulars	Standalone (Rs. in Lac's)		Consolidated (Rs. In Lac's)	
	2024-25	2023-24	2024-25	2023-24
Net Sales	1192.61	2927.32	1192.61	2927.32
Other Income	137.61	100.36	137.61	100.36
Total Income	1330.23	3027.68	1330.23	3027.68
Less-Total expenses	(1357.13)	(2882.53)	(1357.13)	(2882.53)
Profit before exceptional item	(26.90)	145.15	(26.90)	145.15
Less: CSR Provision	-	2.68	-	2.68
Profit before taxation	(26.90)	142.47	(26.90)	142.47
Share of profits from Associate company	-	-	(408.15)	2.73
Profit Before tax after considering Profit from Associates Company	-	-	(435.05)	145.20
Less- Tax Expenses	-	43.72	-	43.72
Deferred tax	(1.53)	(2.60)	(1.53)	(2.60)
Profit after Taxation	(25.37)	101.36	(433.51)	104.09

EPS (In Rs.)

PARTICULARS	Standalone		Consolidated	
Basic Earnings per Share	(0.60)	2.40	(10.26)	2.46

PERFORMANCE OF THE COMPANY:

The company has incurred profit in our pre executed deals completed in the first and second quarter of the financial year 2024-2025. Thus Company's half yearly Financial Statements reflected a Profit of Rs. 8.97 Lakhs (PBT) in its first half yearly Financial Results for the period ended as on September 30, 2024. The company in the second half yearly performance for the period ended as on March 31, 2025, and the profit before taxes stood at Loss of Rs. (35.87) Lakhs.

The company's Annual Financial Results as on 31st March, 2025 reported its revenue from operations from trading of imported coal to Rs.1192.61 lakhs which is decline by 59.25% as compared Rs. 2927.32 lakhs reported as on financial year end 31st March, 2024.

TRANSFER TO RESERVES:

The appropriations to General Reserve for the Financial Year ended March 31, 2025 as per the financial statements are:

Particulars	Standalone (In Rs Lac's)	Consolidated (In Rs. Lac's)
Balance of Reserve at the beginning of the year	270.12	363.99
Add: Net profit for the year	(25.37)	(433.51)
Less: Bonus Issued	-	-
Balance of Reserve at the end of the year	244.75	(69.52)

DISCLOSURES OF AMOUNTS, IF ANY, TRANSFER TO ANY RESERVES

Loss of Rs. 25.37 Lakhs has been transferred to the general reserve during the year."

DIVIDEND:

The company regrets its inability to distribute any dividend to its shareholders as company has not attaining certain amount of profit as much as required .Thus provisions of section 125(2) of the companies Act, 2013 do not apply.

SHARE CAPITAL:

Your Company during the financial year 2024-25, has increased the authorized capital from Rs. 6,00,00,000/- (Rupees Six Crores Only) divided into 60,00,000, (Sixty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only). To Rs. 15,00,00,000/- (Rupees fifteen Crores Only) divided into 1,50,00,000, (One Crore fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only).

As known to all of us, the above proposals were duly passed in the Annual General Meeting held on 27th September, 2024, and it was resolved to alter the Memorandum and Articles of Association. All the formalities regarding alterations have been duly completed.

The Paid-up share Capital of the Company Rs. 4,22,71,000 (Rupees Four Crores Twenty-two Lakhs Seventy-one Thousand only) divided into 42, 27,100 (Forty-two Lakhs Twenty-seven Thousand One Hundred) Equity share of Rs. 10/- each.

DEPOSITS FROM PUBLIC:

Your Company has not accepted any Deposits under the applicable provisions of Companies Act, 2013 and is therefore not required to give any disclosure regarding the same.

CHANGE IN THE NAME OF THE COMPANY

There has been Change in the Name of the Company from Reetech International Cargo and Courier Limited to Reetech International Limited in the Extra-Ordinary General Meeting of the Company held on 28th March, 2025. Certificate of Incorporation pursuant to name change has been received on dated 25th April, 2025.

CHANGES IN THE NATURE OF BUSINESS:

There have been no changes in the main objects & nature of business of your company during the financial year ended March 31, 2025.

The company with its vision of expansion into other segments of trading for the purposes of dealing in or trading in iron-ore products has applied license to grant of Permit for Storage/Warehousing of Iron-Ore from the Mining department, Raipur Chhattisgarh. Mining department has moved the company's file to the Pollution Control department and Raipur Tehsil Office for submission of their Inspection report and thus report is awaited and pending for submission by their end.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

The Following material changes and commitments have occurred between the end of the financial year to which these financial statements relate and the date of the report and their impact on financial position of the company are as follows:

1. During the year the company has increased the authorized capital from Rs. 6,00,00,000/- (Rupees Six Crores) divided into 60,00,000, (Sixty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only). To Rs. 15,00,00,000/- (Rupees Fifteen Crores) divided into 1,50,00,000, (One Crore fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only).
2. The Company has availing financial assistance of Car Loan from Axis Bank, Raipur Branch, in terms of Bank sanction letter dated 16.04.2024. The impact on the financial position of the company is to the extent of outstanding balance of principal & interest cost & foreclosure charges charged to the company.
3. The Company has availing financial assistance of Car Loan from Mercedes – Benz Financial Services in terms of sanction letter dated 06.11.2024. The impact on the financial position of the company is to the extent of outstanding balance of principal & interest cost & foreclosure charges charged to the company.
4. There has been termination of Joint development agreement dated 29.08.2024 and execution of investment agreement dated 29.08.2024, with M/S AIM Infrastructure. On mutually terms and conditions.
5. Security Deposit Amount at the time of listing has been fully recovered on the month of May, 2025.
6. The members of the Company in pursuance to section 185 of the Companies Act, 2013 has passed special resolution in the AGM held on 27th September, 2024 for the for advancing of loan, including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the Company is interested, up to a loan amount of or guarantee or security amount of up to Rs. 20,00,00,000/- (Rupees Twenty Crore Only) to group companies in which Directors are interested: - M Ahuja Project (India) Private limited.

DIRECTORS & KEY MANAGERIAL PERSONNEL:

The Company has a right mix of Board of Directors. The Structure and Composition of Board has optimum number of executive and non-executive directors and key Managerial Personnel to have good governance and to carry out the Board Functions efficiently and effectively.

The Detailed below is the Composition of Board of Directors & KMP as on 31/03/2025:

Name of Director	DIN	Designation	Date of original Appointment	Term of Appointment	Details of Meeting in which reappointed/ Change in designation
Shri Mahendra Ahuja	00247075	Managing Director	18/12/2008	5 years	Appointed as Chairman & MD in Extra-Ordinary General Meeting held on 18/06/2022.
Smt. Roma Ahuja	00247153	Director	18/12/2008	-	Change in Designation from non-executive director to Executive Director in Board meeting dated 11/06/2022.
Shri Vijay Kumar Khilnani	09308716	Director	07/09/2021	-	Change in Designation from executive director to Non-Executive Director in Board meeting dated 11/06/2022.
Shri Manish Kumar	09614422	Independent Director	18/06/2022	5 years	Extra-Ordinary General Meeting held dated

					18/06/2022.
Shri Mukesh Chandwani	09616819	Independent Director	18/06/2022	5 years	Extra-Ordinary General Meeting held dated 18/06/2022.
Shri Shakti Sinha	BNSP4790R	Chief Financial Officer	11/06/2022	-	Board meeting dated 11/06/2022.
Smt. Shruti Sharma	CHYPS4341B	Company Secretary	26/08/2023	-	Board meeting dated 26/08/2023.

In view of Section 152(6) of the Companies Act, 2013 and the rules made there under, not less than two-thirds of the total number of directors of public company shall be liable to retire by rotation out of which one-third shall accordingly retire at every ensuing annual general meeting and being eligible can offer themselves for re-appointment at every annual general meeting.

Consequently, Mr. Vijay Kumar khilnani, non-executive director of the company will retire by rotation at the ensuing annual general meeting and being eligible offer himself for re-appointment in accordance with the provisions of the Companies Act, 2013. Directors declare that no directors are disqualified from being appointed as Director of the Company under Section 164 of the Companies Act, 2013.

COMMITTEE OF BOARDS:

The Board of Directors functions through the following four committees of the Company. All the Committee's of the Board are constituted on **July 15th, 2022.**

Name of Committee	Chairman	Members	Nature Of Directorship
Audit Committee	Mr. Manish Kumar	Mr. Manish Kumar Mr. Mukesh Chandwani Mrs. Roma Ahuja	Independent Director Independent Director Executive Director
Nomination & Remuneration Committee	Mr. Manish Kumar	Mr. Manish Kumar Mr. Mukesh Chandwani Mr. Vijay Kumar Khilnani	Independent Director Independent Director Non-Executive Director
Corporate Social Responsibility	Mr. Mahendra Ahuja	Mr. Mahendra Ahuja Mr. Manish Kumar Mrs. Roma Ahuja	Managing Director Independent Director Executive Director
Stakeholder Relationship Committee	Mr. Manish Kumar	Mr. Manish Kumar Mr. Mukesh Chandwani Mrs. Roma Ahuja	Independent Director Independent Director Executive Director

BOARD EVALUATION:

The Board of Directors has carried out an annual evaluation of its own performance, board committees and individual directors pursuant to the provisions of the Companies Act, 2013. The performance of the Board was evaluated by the board after seeking inputs from all the directors on the basis of the criteria such as the board composition and structure, effectiveness of board process, information and functioning etc.

The Board was of the view that the performance of the Board as a whole was adequate and fulfilled the parameters stipulated in the evaluation framework in its pro-growth activity. The Board also ensured that the Committee functioned adequately and independently in terms of the requirements of the Companies Act, 2013. Further, the individual directors fulfilled their applicable responsibilities and duties laid down by the Companies Act, 2013 and at the same time contributed with their valuable knowledge, experience and expertise.

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

In compliance with the requirements of the SEBI Listing Regulations, the Company has formulated a policy to familiarize the Independent Directors with the Company and the details of Familiarization Programme are available on the website of the Company: www.reetechinternational.com

DECLARATION OF INDEPENDENCE BY INDEPENDENT DIRECTORS:

Pursuant to section 134(3)(d) of the act, your company confirm having received necessary declarations from all the independent directors under section 149(7) of the companies act, 2013 declaring that they meet the criteria of independence laid down under section 149(6) of the companies act, 2013.

TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to Sections 124 and 125 of the Companies Act, 2013, read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), it is hereby stated that the provisions of the aforementioned sections and rules are not applicable to the Company.

BOARD & COMMITTEE MEETINGS:

During the financial year under review 7 (Seven) Board meetings, 4 (four) Audit Committee meetings, 2 (Two) Nomination & Remuneration Committee meetings, 2 (Two) CSR Committee meeting's & 2 (Two) Stakeholder Relationship Committee meetings were held:

Sr. No.	Meeting /Sr./No.	Date of meeting	Number of director's entitled to present	Number of director's present	Attendance in %
1.	BM/2024-25/01	16/04/2024	5	5	100%
2.	BM/2024-25/02	24/05/2024	5	5	100%
3.	BM/2024-25/03	29/08/2024	5	4	80%
4.	BM/2024-25/04	06/11/2024	5	5	100%
5.	BM/2024-25/05	14/11/2024	5	5	100%
6.	BM/2024-25/06	07/02/2025	5	5	100%
7.	BM/2024-25/07	26/02/2025	5	5	100%
8.	ACM-01/2024-25	24/05/2024	3	3	100%
9.	ACM-02/2024-25	29/08/2024	3	3	100%
10.	ACM-03/2024-25	14/11/2024	3	3	100%
11.	ACM-04/2024-25	07/02/2025	3	3	100%
12.	NRC-01/2024-25	24/05/2024	3	3	100%
13.	NRC-02/2024-25	14/11/2024	3	3	100%
14.	CSR-01/2024-25	14/11/2024	3	3	100%
15.	CSR-02/2024-25	07/02/2025	3	3	100%
16.	STKRC-01/2024-25	29/08/2024	3	3	100%
17.	STKRC-02/2024-25	07/02/2025	3	3	100%

The intervening gap between the Board meetings was within the period prescribed under the Companies Act, 2013 i.e., not more than 120 days from the previous meeting. The Committee meetings are held as per governing provisions of the Companies Act, 2013 & the various policies adopted by the company.

DIRECTORS' ATTENDANCE RECORD: GENERAL BODY MEETING (ANNUAL GENERAL MEETING & EXTRA ORDINARY GENERAL MEETING)

The last Annual General Meeting (16th AGM) for the financial year ended March 31, 2024 was held on 27th September, 2024. During the year One Extra Ordinary general meeting of the members of the company was held during financial year dated 28th March, 2025. The attendance record of the Directors at the Board Meetings during the year ended on March 31, 2025, and at the last Annual General Meeting and Extra Ordinary General Meeting is as under:

Name of Director	Number of Board meetings attended during the year	Whether attended last Annual General Meeting	Number of Extra Ordinary General Meeting attended during the year
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Mr. Mahendra Ahuja	7 out of 7	Yes	1 out of 1
Mrs. Roma Ahuja	7 out of 7	Yes	1 out of 1
Mr. Manish Kumar	7 out of 7	Yes	1 out of 1
Mr. Mukesh Chandwani	6 out of 7	Yes	1 out of 1
Mr. Vijay Kumar Khilnani	7 out of 7	Yes	1 out of 1

SEPARATE MEETING OF INDEPENDENT DIRECTORS:

Pursuant to code for Independent Directors as per schedule IV read with section 149(8) of the companies Act, 2013 and the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 a separate meeting of Independent Directors of the company was held on February 24th, 2025, without the attendance of Non-Independent Director and Members of management to review the performance of non-Independent Directors (including the Chairman) and the Board as a whole. All the Independent Directors were present at the said meeting. The independent directors also reviewed the quality, quantity and timeliness of flow of information between the Management and the Board and its Committees which is necessary for the Board to effectively and reasonably perform and discharge their duties.

Independent Directors have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties.

CORPORATE GOVERNANCE:

Pursuant to the provisions of regulation 15(2) of SEBI (LODR) Regulations, 2015, the Compliance with the Corporate Governance Report provision as specified in Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is not applicable to our company as we been entity listed on SME Exchange of Bombay Stock Exchange of India Limited.

ANNUAL RETURN:

In terms of section 92(3) of the companies act, 2013 and rule 12 of the companies (management and administration) rules, 2014, the annual return of the company is available on the website of the company www.reetechinternational.com

PREVENTION OF INSIDER TRADING CODE:

The Company has adopted a Code of Conduct for Prevention of Insider Trading dated **July 15, 2022**, with a view to regulate trading in securities by the Directors and designated employees of the Company. The Board of Directors and the designated employees are responsible for implementation of the Code and have confirmed compliance with the Code.

INFORMATION PURSUANT TO RULE 5 (2) OF COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 & PARTICULARS OF EMPLOYEES:

The Company has not appointed any employee(s) in receipt of remuneration exceeding the limits specified under Rule 5 (2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014. The disclosure pursuant to this is enclosed in **Annexure I** of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO (IF APPLICABLE):

The information on conservation of energy and technology absorption under section 134(3)(m), of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 is not required to be given for the business segment in which your Company operates as the Company did not have any foreign exchange earnings or outgo during the financial year under review.

SECRETARIAL AUDITOR:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and SEBI (LODR) Regulation, 2015 the Company has Re-appointed M/s. Nitin Agrawal & Co., Practicing Company Secretaries, Raipur (C.G.) having (M No: -F-9684 & CP No.:11931) as the Secretarial Auditor of the Company for the F.Y. 2024-25 to undertake Secretarial Audit.

The Secretarial Audit Report received from the Secretarial Auditor of the Company for the Financial Year 2024-25 is annexed herewith as **ANNEXURE-II**

Further, pursuant to amended Regulation 24A of SEBI Listing Regulations, and subject to your approval being sought as the ensuing AGM M/s. Nitin Agrawal & Co., Practicing Company Secretaries, Raipur (C.G.) having (M No:-F-9684 & CP

No.:11931) (Peer reviewed certificate no. 2989/2023) has been appointed as a Secretarial Auditor to undertake the Secretarial Audit of your Company for the first term of five consecutive financial years from FY 2025-26 till FY 2029-30. CS Nitin Agrawal, Practicing Company Secretary has confirmed that he is not disqualified to be appointed as a Secretarial Auditor and is eligible to hold office as Secretarial Auditor of your Company

INTERNAL AUDITORS:

Pursuant to provision of Section 138 of the Companies Act, 2013 Rule 13 of The Companies (Accounts) Rules, 2014, the Company has Re-appointed M/s P S N V & Associates LLP, Chartered Accountant, Raipur, (C.G.) having (FRN: C400305) as the Internal Auditor of the Company for F.Y. 2024-25 to undertake Internal Audit.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134 (3) (c) read with Section 134 (5) of the Companies Act, 2013, your Directors state that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed with proper explanation relating to material departures, if any;
- b) They have, in the selection of the accounting policies, consulted the Statutory Auditors and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2025 and of its profit and Loss for the year ended on that date;
- c) They have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d) They have prepared the annual accounts for the year ended 31st March, 2025 on a 'going concern' basis; and
- e) They have laid down internal financial Control to be followed by the company and that such internal financial control was adequate and operating effectively.
- f) They have devised proper internal financial Control systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITOR'S REPORT ON STANALONE & CONSOLIDATED FINANCIAL STATEMENTS:

The Independent Auditors Report on Standalone and Consolidated Financial statements of the company along with the Annexure as issued by the Auditors are appended in this Annual Report, wherein the Auditors have not made any qualification/ adverse remarks based on the auditing.

STATUTORY AUDITORS:

Pursuant to provisions of Section 139 and rules made thereunder, M/s. Gupta Agarwal & Associates, Chartered Accountants, Kolkata, having (Firm Registration No. 329001E) is appointed as the Statutory Auditors of the Company on 14th Annual General Meeting held dated August 30, 2022 to hold office for a term of five year from the conclusion of 14th Annual General Meeting to the conclusion of 19th Annual General meeting of the Company to be held in the year 2027.

MAINTENANCE OF COST RECORDS AND COST AUDIT:

The provisions of section 148 of Companies Act, 2013 read with Companies (Cost Record and Audit) Rules, 2014 which provides for maintenance of cost records and the audit of such cost records are not applicable to your Company.

DISCLOSURE OF VIGIL MECHANISM & REPORTING UNDER WHISTLE BLOWER POLICY

Your Company has formulated a policy namely "Vigil Mechanism / Whistle Blower Policy" on July 15, 2022. During the financial year under review no case or complaint was received pertaining to whistle blower policy. The said Whistle Blower Policy is available on the website of the Company at <https://reetechinternational.com/>

DISCLOSURE OF CASES RELATING TO SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

Your Company has formulated a Policy for prevention of Sexual Harassment of Women at Work place namely "Anti-Sexual Harassment Policy" on July 15, 2022. During the financial year under review no case was filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The said Anti-Sexual Harassment Policy is available on the website of the Company at <https://reetechinternational.com/>

PROVISIONS RELATING TO THE MATERNITY BENEFITS ACT, 1961

During the year the under review the company has complied with the provision of Maternity Benefits Act, 1961. As amended by the Maternity Benefit Act, 2017 which inter-alia provides maternity leaves to the woman employee. The company has taken adequate measures to ensure compliance with the requirement, and necessary facilities are extended to woman employee to support their health, welfare and work life balance.

DISCLOSURE ON SECRETARIAL STANDARD:

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standard, as issued by ICSI, pursuant to the provision of Section 118(10) of Companies Act, 2013 and that such systems are adequate and operating effectively.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualifications, reservations or adverse remarks made by the either by the Auditors or by the Practicing Company Secretary in their respective reports.

COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The Company has in place formed and constituted a committee called "Nomination and Remuneration Committee" of the Board of Directors on July 15, 2022 under the provisions of Section 178(1) of the companies Act, 2013.

Also, the Company has devised a policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

The Terms of Reference of NRC Policy is briefed in **Annexure III to Board Report**.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

Refer **Form AOC-1** attached to Board Report for details of companies/entities which are subsidiary company, associates and joint ventures, during the year under review.

PERFORMANCE OF ASSOCIATE COMPANY:

M Ahuja Project (India) Private Limited (MAPIPL) is an Associate Company, and is engaged in the business of Construction of buildings and developments of land related services and trading of Coal. The registered office is situated at Sai Kunj, Civil Lines, Raipur, and Chhattisgarh.

During the period under review, the revenue from operations of the Company stands at Rs. 1566.59 Lakhs as compared to last year's revenue which was Rs. 29.94 lakhs and the Net profit after tax for the current year showed a Loss of (1122.52) lakhs as compared to last year Net profit after tax Showed a Profit of Rs. 7.51 Lakhs

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The Company has made requisite disclosure as required pursuant to section 186 under the provision of Companies Act, 2013 during the year. The required details form the part of financial statements and also disclosed in the independent audit report as on 31st March, 2025.

STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT:

In today's economic environment, Risk Management plays a very important part of business. The main aim of risk management is to identify, assess, prioritize, monitor and take precautionary measures in respect of the events that may pose risks to the business. The Company is not subject to any specific risk except risks associated with the general business of the Company as applicable to the industry as a whole.

However, no element of risk which in the opinion of the Board may threaten the existence of the Company has been identified so far.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES & ANNUAL REPORT ON CSR ACTIVITIES:

Your Company has in place devised a CSR policy w.e.f July 15, 2022, with the formation of the CSR committee which is detailed in **Annexure IV** to Board Report.

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility were applicable to the Company in the previous financial year. However, during the financial year the criteria for applicability under Section 135 were not met, and therefore, the provisions of CSR are not applicable to the Company for the year under review."

ENVIRONMENT AND SAFETY:

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires the conduct of all operations in such manner so as to ensure safety of all concerned, compliance of statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE:

There are no significant material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations. Hence, disclosure pursuant to Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014 is not required.

DISCLOSURE IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS PURSUANT TO RULE 8 (5) (viii) OF COMPANIES (ACCOUNTS) RULES, 2014:

Your Company has an internal control system commensurate with the size of the Company and the nature of its business. The Declaration by the Managing Director & CFO with respect to this has been given in **Annexure V** to Board Report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES MADE PURSUANT TO SECTION 188 OF THE COMPANIES ACT, 2013.

All related party transactions that were entered into during the financial year 2024-25 were on an arm's length basis and were in the ordinary course of business. All Related Party Transactions were placed before the Audit Committee for approval. Prior omnibus approval of the Audit Committee is obtained and reviewed on a quarterly basis for the transactions which are of a foreseen and repetitive nature. There have been no materially significant related party transactions between the Company and the Related Parties except for those disclosed in the audited Financial Statements of the company.

During the year, Your Company had not entered into any contract/ arrangement/transaction with related parties which are not at arm's length basis which could be considered material or which are required to be reported in Form AOC-2 in terms of Section 134 (3) (h) read with Section 188 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014. Form AOC-2 does not form part of the report.

A Related Party Policy has been devised by the Board of Directors formed on July 15, 2022, for determining the materiality of transaction with the related parties and dealing with them.

The said Related Party Policy is available on the website of the Company at <https://reetechinternational.com/>

Revised policy of Related party transaction has been done on dated 27th May, 2025.

MEANS OF COMMUNICATION & COMPLIANCES:

Financial Results:

The Half Yearly Audited Results and the Annual Audited Financial Results of the Company are sent to the stock exchanges immediately after they are approved by the Board. Also, they are uploaded on the Company's website www.reetechinternational.com. The results are published in accordance with the guidelines of the Stock Exchange.

Website:

The Company's website www.reetechinternational.com contains a separate dedicated section 'Investors' wherein shareholder's information including financial results is available. The Company's Annual Report is also available in a user-friendly and downloadable form.

Annual Report:

The Annual Report containing, inter alia, Audited Financial Statements (standalone and consolidated), Boards' Report, Auditors' Report and other important information is circulated to Members and others entitled thereto and is displayed on the company's website www.reetechinternational.com.

BSE Corporate Compliance & Listing Centre:

BSE's Listing Centre is a web-based application designed for corporate. All periodical compliance filings like shareholding pattern, among others are also filed electronically on the Listing Centre as per the prescribed timelines under the SEBI Regulations.

SEBI Complaints Redress System (SCORES):

Investors' complaints are processed in a centralized web-based complaints redress system. The salient features of this system are: Centralized database of all complaints, online upload of Action Taken Reports (ATRs) by concerned companies and online viewing by investors of actions taken on the complaint and its current status. The Company regularly redresses the complaints if any, on SCORES within stipulated time.

Investor Relations:

Your Company always endeavors to keep the time of response to shareholders' request / grievance at the minimum. Priority is accorded to address all the issues raised by the shareholders and provide them a satisfactory reply at the earliest possible time.

The Stakeholders' Relationship Committee of the Board meets periodically and reviews the status of the Shareholders' Grievances.

Investor Grievance & Reprisal:

The Company has designated the email-id info@reetechinternational.com & cs@reetechinternational.com exclusively for investor related services.

GENERAL'S SHAREHOLDERS INFORMATION:**Ensuing 17th Annual General Meeting:**

Day & Date: Friday, September 26th, 2025

Time: 01:00 p.m.

Venue: Sai Kunj, near kali Mata Mandir, Civil Lines, Raipur, Chhattisgarh, India.

Financial Calendar:

Financial reporting for the 1st Half Year End - **November 14, 2024**

Audited yearly Results for the year ending March 31, 2025- **May 27, 2025**

Book Closure:

The Register of Members and Transfer Books of the Company will remain closed from Friday, September 19, 2025 to Friday, September 26, 2025 (both days inclusive).

Listing in stock exchanges and scrip codes:

Name of the Stock Exchange	Scrip code
Bombay Stock Exchange Limited (SME Board)	REETECH/ 543617

The ISIN number for the Company's equity share: INE0MK001015

Outstanding GDR's / ADR's / Warrant's / Convertible instruments and their impact on equity: NIL

Listing Fees to the Stock Exchange:

The Company has paid listing fees up to March 31, 2025 to SME Platform of BSE Limited, where the Company's shares are listed.

E-Voting:

In terms of Section 108 of the Companies Act, 2013, Rules framed there under and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company is not requiring to enroll for the e-voting facility to its Members in respect of all Members' resolutions proposed to be passed at this Annual General Meeting. All the resolutions shall be passed through Ballot Polling.

Share Transfers Agent:

Bigshare Services Private Limited
S6-2, 6th Pinnacle Business Park,
Mahakali Caves Road, next to Ahura Centre,
Andheri East, Mumbai- 400093, Maharashtra, India
Phone: 022 6263 8200
Email: investor@bigshareonline.com
Website: www.bigshareonline.com

Share Transfer System:

None of the shares are held in physical form.

DEMATERILISATION OF SHARES AND LIQUIDITY

Currently 100% of the Company Share Capital is held in dematerialized form.

The shares of the Company continue to be traded in electronic forum and de-materialization exists with both the depositories viz., National Securities Depository Limited and Central Depository Services (India) Limited.

THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 of 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

During the year under review, there were no applications made or proceedings pending in the name of the company under the Insolvency Bankruptcy Code, 2016.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

During the year under review, there was no one time settlement of loans from Banks and Financial Institutions.

MANAGEMENT DISCUSSION & ANALYSIS REPORT: Refer **Annexure VI** attached to this report.

ACKNOWLEDGEMENTS:

The Directors wish to place on record their appreciation to the whole hearted help and co-operation, the Company has received from the business associates, partners, vendors, clients, government authorities, and bankers of the Company. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and employee's.

By order of the Board

For, Reetech International Limited

(Formerly known as Reetech International Cargo and Courier Limited)

Mahendra Ahuja

(Managing Director)

DIN: - 00247075

Add: Sai-Kunj, Kali Mata Mandir
Road, Katora Talab, Civil Lines,
Raipur, 492001 (C.G.)

Roma Ahuja

(Director)

DIN:- 00247153

Add: Sai-Kunj, Kali Mata Mandir
Road, Katora Talab, Civil Lines,
Raipur, 492001 (C.G.)

Date: 25.08.2025

Place: Raipur (C.G.)

FORM AOC-1

(Pursuant to first proviso to section 129(3) of the Act & Rule 5 of the Companies (Accounts) Rules, 2014))

Statement containing salient features of the financial statement on standalone & consolidated basis of subsidiaries/associate companies/JVs

Part “A”: Subsidiaries:

1.	<i>Name of Subsidiary: NIL</i>	
2.	Reporting period for the subsidiary concerned	NA
3.	Reporting currency and Exchange rate as on the last date of the relevant FY in the case of foreign subsidiaries	NA
4.	Share capital	NA
5.	Reserves and surplus	NA
6.	Total assets	NA
7.	Total Liabilities (excluding capital, reserves & surplus)	NA
8.	Investments	NA
9.	Turnover	NA
10.	Profit before taxation	NA
11.	Provision for taxation	NA
12.	Profit after taxation	NA
13.	Proposed dividend	NA
14.	Extent of shareholdings	NA
Other Information:		
Names of subsidiaries which are yet to commence operations		NIL
Names of subsidiaries which have been liquidated or sold during the year		NIL

Part “B”: Associates and Joint Ventures:

1.	<i>Name Of Associate: M Ahuja Project (India) Private Limited</i>	
2.	Latest Audited Balance Sheet Date	31.03.2025
3.	Shares of Associates Held by The Company on The Year End	No. of Shares: 28,75,402 Equity Shares
	Extent of Holding	36.36%
4.	Description Of How There Is Significant Influence	By virtue of Shareholding in the Company
5.	Reason Why the Associate Is Not Consolidated	Not applicable
6.	Net worth Attributable to Shareholding as Per Latest Audited Balance Sheet	Rs. 101.23 Lacs
7.	Profit / Loss For The Year: (Loss)	Rs. (1122.52) Lacs
	i. Considered in Consolidation	Rs. (408.15) Lacs
	ii. Not Considered in Consolidation	--

For, Reetech International Limited
(Formerly knowns Reetech International Cargo and Courier Limited)

Mahendra Ahuja

(Managing Director)

DIN: - 00247075

Add: Sai-Kunj, Kali Mata Mandir

Road, Katora Talab, Civil Lines,

Raipur, 492001 (C.G.)

Roma Ahuja

(Director)

DIN:- 00247153

Add: Sai-Kunj, Kali Mata Mandir

Road, Katora Talab, Civil Lines,

Raipur, 492001 (C.G.)

For Gupta Agrawal & Associates

Chartered Accountants

Jay Shanker Gupta

Partner

Mem. No. 059535

Date: 25.08.2025

Place: Raipur (C.G.)

ANNEXURE- I

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

**[PURSUANT TO SECTION 197 SUB-SECTION 12 OF THE COMPANIES ACT, 2013 READ WITH
RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL
PERSONNEL) RULES, 2014]**

The ratio of the remuneration of each director to the median employee's remuneration and other details in terms of sub-section 12 of Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Your Directors' Remuneration (including commission and variable pay) to the median remuneration of the employees of your Company for the year 2024-25 was as under:

Name of the director	Designation	Ratio of remuneration of each Director to the median employees' remuneration
Mr. Mahendra Ahuja	Managing Director	3.33:1
Mrs. Roma Ahuja	Director	3.33:1

The Percentage increase/ (decrease) in remuneration of Managing Director, Director, Chief Financial Officer and Company Secretary as under: is nil

The percentage Increase in the median remuneration of employees for the financial year 2024-25 is nil.

The number of permanent employees (Excluding Director's) on the rolls of the Company is **3**

The remuneration is as per the remuneration policy of the Company.

NITIN AGRAWAL & CO.

PRACTICING COMPANY SECRETARY

Add: 506, 5th Floor, DB City Corporate Park, Rajbhanda Maidan, Raipur (C.G.) 492001

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Form No. MR-3

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]*

SECRETARIAL AUDIT REPORT

For the financial year ended 31st March, 2025

To,

The Members,

REETECH INTERNATIONAL LIMITED

(Formerly Known as Reetech International Cargo and Courier Limited)

“SAI KUNJ” Civil Lines, Raipur (C.G.) 492001

CIN: L51100CT2008PLC020983

Authorised Capital: Rs. 15,00,00,000

Paid up Capital: Rs. 4,22,71,000

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Reetech International Limited (hereinafter called “the Company or RIL”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Further this report of even date is to be read along with **Annexure-A** attached with this report.

Based on my verification of the Reetech International Limited, books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:



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PRACTICING COMPANY SECRETARY

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I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder,
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; ***there was no instance of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings during the period under review;***
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; ***as per the available information, there was no instance of Substantial Acquisition of Shares and Takeovers during the period under review;***
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; ***there was no instance of Employee Stock Option Scheme and Employee Stock Purchase Scheme during the period under review;***
 - e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; ***not applicable for the period under review;***
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;



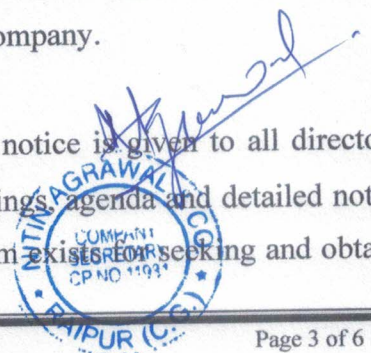
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; *not applicable for the period under review;*
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; *there was no instance of Buyback of Securities during the period under review;*
- i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- j) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018:
- (vi) The management has identified and confirm the following law as specifically applicable to the company: Nil
- I have also examined compliance with the applicable clauses of the following:
- i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange (SME) as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that compliance of applicable financial laws including Direct & Indirect Tax laws by the Company has not been reviewed in this Audit since the same has been subject to review by Statutory Auditors and other designated Professionals.

I further report that: -

- ❖ The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. During the Year, there is no change in the Composition of the Board of Directors of the Company.
- ❖ As per the information and explanation provided, adequate notice is given to all directors to schedule the Board Meetings as well as for Committee meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining



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further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

- ❖ Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes, if any.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

As informed, the company has responded appropriately to notices received, if any from various statutory/regulatory authorities including initiative action for corrective measures, wherever found necessary.

I further report that, during the audit period, there has been a major event having bearing on the company's affairs, viz.

- ❖ During the period under review, the company had altered the Capital Clause by passing Ordinary Resolution and increased its authorised share capital from ₹6,00,00,000 (Rupees Six Crores Only) to ₹15,00,00,000 (Rupees Fifteen Crores Only). This decision was made at a duly convened Annual General Meeting (AGM) held on Friday, 27th September 2024, at Ahuja Farm, Pawan Cultivation, off VIP Road, Nakti, Raipur, Chhattisgarh, India.
- ❖ During the period under review the company, by passing Special Resolution Under Section 185 of the Companies Act 2013, had allowed to give loan and advances upto Rs. 20 Crore, to the associate company i.e. M Ahuja Project (India) Private Limited in which Directors are interested. This decision was made at a duly convened Annual General Meeting (AGM) held on Friday, 27th September 2024, at Ahuja Farm, Pawan Cultivation, off VIP Road, Nakti, Raipur, Chhattisgarh, India.
- ❖ During the period under review, in accordance with the provisions of Section 13 and 14 of the Companies Act, 2013, along with the applicable rules, the Board of Directors of the company has considered and approved the change in the name of the company from **"REETECH INTERNATIONAL CARGO AND COURIER LIMITED"** to **"REETECH INTERNATIONAL LIMITED."** This decision was made at a duly convened Board Meeting held on 7th February 2025.



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Further, the shareholders of the company have approved the change in the company's name, by passing Special Resolution, by altering Name Clause of Memorandum of Association and Articles of Association, at the Extraordinary General Meeting (EGM) held on Friday, 28th March 2025.

Further there were no instances of:

- (1) Buy-back of securities.
- (2) Merger / amalgamation / reconstruction etc.
- (3) Foreign technical collaborations.

For, Nitin Agrawal & Co.

Date: 23/08/2025

CP No. 11931

Place: Raipur (C.G.)



Nitin Agrawal

(Proprietor)

M No: F-9684

Peer Review Certificate No.: 2989/2023

UDIN: F009684G001070073

NITIN AGRAWAL & CO.

PRACTICING COMPANY SECRETARY

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Annexure-A

To,

The Members,

REETECH INTERNATIONAL LIMITED

CIN: L51100CT2008PLC020983

"SAI KUNJ" Civil Lines, Raipur (C.G.) 492001

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For, Nitin Agrawal & Co.

Date: 23/08/2025

CP No. 11931

Place: Raipur (C.G.)



Nitin Agrawal

(Proprietor)

M No: F-9684

Peer Review Certificate No.: 2989/2023

UDIN: F009684G001070073

ANNEXURE- III

POLICY OF NOMINATION AND REMUNERATION COMMITTEE

PRIMARY OBJECTIVES

The Nomination and Remuneration Committee (the Committee) has the authority and power to exercise the role and responsibilities set out in this charter and granted to it under any separate resolutions of the Board from time to time. The Committee's responsibility is as follows:

- Identify persons who are qualified to become directors of the Board and recommend the same to the Board.
- Identify persons who may be appointed in senior management of the Company and recommend the same to the Board.
- Shall formulate the policy for determining qualifications, positive attributes and independence of Director and the remuneration to them, Key Managerial Personnel (herein after referred as the "KMP") and other employees.

ROLE AND RESPONSIBILITY

- a) Board succession planning generally;
- b) Induction and continuing professional development programs for directors;
- c) The development and implementation of a process for evaluating the performance of the Board, its committees and directors;
- d) The process for appointing a new director, including evaluating the balance of skills, knowledge, experience, independence and diversity on the Board and, in the light of this evaluation, preparing a description of the role and capabilities required for a particular appointment;
- e) The process for appointing and removal of KMP's and the Senior Management one level below the Board.
- f) The appointment and re-election of directors.
- g) The Committee also assists and advises the Board on remuneration policies and practices for the Board, the Chief Financial Officer, senior executives and other persons whose activities, individually or collectively, affect the financial soundness of the Company.
- h) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;

- i) Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- j) Remuneration to directors, KMPs and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.
- k) In fixing the Remuneration to Executive Directors Remuneration shall be evaluated annually against performance and a benchmark of international companies, which in size and complexity are similar to Company. Benchmark information is obtained from internationally recognized compensation service consultancies.
- l) The Committee shall formulate the policy detailing the criteria for determining the remuneration and shall continue adhere to it.

NOMINATION AND REMUNERATION COMMITTEE MEETING:

The Committee shall meet at least once in a year. The decision of the NRC will be placed before the Board for approval.

ANNEXURE- IV
“CORPORATE SOCIAL RESPONSIBILITY POLICY”

BACKGROUND

In compliance with the requirements of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended, the Company is, inter alia, required to:

1. Constitute a Board Committee to formulate and recommend to the Board a Corporate Social Responsibility (CSR) Policy, recommend the amount of CSR expenditure and monitor the CSR activities of the Company from time to time.
2. Ensure that the Company spends, in every financial year, at least two per cent of the average Net Profits before Tax (PBT) of the Company, made during the three immediately preceding financial years, in pursuance of its CSR Policy.

PHILOSOPHY

Corporate Social Responsibility (CSR) is a public-spirited cause that has been well introduced by the new Companies Act 2013. Through the CSR there is a formation of a dynamic relationship between a company on one hand and the society and environment on the other. CSR is traditionally driven by a moral obligation and philanthropic spirit which resonates with the policy of the Company.

FOCUS AREAS

The main responsibilities of the Company towards society at large are to eradicate hunger, poverty and malnutrition; promote preventive health care and sanitation and making available safe drinking water, promoting gender equality and empowering women.

OUR VISION

1. The Company completely endorses reliability. It is committed to conduct business in a true, fair and ethical manner and takes up the responsibility to create a good impact in the society it belongs.
2. The Company is committed towards improving the quality of lives of people in the communities in which it operates because, the society is an essential stakeholder and the purpose of its existence. The Company believes that giving back to the society through CSR activities is its moral duty.
3. The Company aims to fulfil the requirements laid down under the Companies Act, 2013 and act diligently to comply with all its Rules and Regulations on CSR.

APPLICABILITY OF THE POLICY

1. The Company's CSR Policy has been developed in conformity with the provisions of Section

135 of the Companies Act, 2013 (referred to as the Act in this Policy) and in accordance with the CSR Rules (hereby referred to as the Rules) notified by the Ministry of Corporate Affairs, Government of India.

2. This Policy shall apply to all CSR initiatives and activities taken up at the various locations in India, preferably in the vicinity where the Company carries out its business operations and for the benefits of different segments of the society, specifically the deprived and under-privileged.

OBJECTIVE OF THE CSR POLICY

- To ensure that the Company is committed to operate its business in an economically, socially and environmentally sustainable manner, while recognizing the interests of all its stakeholders.
- To take up programmes that benefit the communities in and around its work centres and over a period of time, results in enhancing the quality of life of the people in the area of its business operations.
- To generate a community goodwill for the Company and help reinforce a positive and socially responsible image of Company as a good corporate citizen of the Country.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE COMPOSITION:

The Corporate Social Responsibility Committee ('CSR Committee') shall consist of three or more Directors amongst whom at least one shall be an Independent Director. The Committee may formulate a CSR Sub-Committee with such other Directors / Executives of the Company from time to time as it may deem necessary and expedient. The Company Secretary shall act as the Secretary to the Committee.

MEETINGS:

The Committee shall hold meeting as and when required, to discuss various issues on implementation of the CSR Policy of the Company. The members would thrive to hold at least two meetings in a financial year.

The Committee shall periodically review the implementation of the CSR Programmes and issue necessary direction from time to time to ensure orderly and efficient execution of the CSR programmes in accordance with this Policy. It would be the responsibility of the CSR Committee to periodically keep the Board apprised of the status of the implementation of CSR activities.

ROLE OF CSR COMMITTEE:

- a. To formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of

the Companies Act, 2013 (as amended from time to time).

- b. To recommend the amount of expenditure to be incurred on the activities in a financial year.
- c. To monitor the Corporate Social Responsibility Policy of the company from time to time.
- d. Any other matter/thing as may be considered expedient by the Members of the Committee in furtherance of and to comply with the CSR Policy of the Company.

RESPONSIBILITIES OF THE BOARD:

The Board Shall -

- Form a CSR Committee and disclose the composition of the CSR Committee.
- Approve the CSR Policy after taking into account the recommendations made by the CSR Committee.
- Place the CSR Policy on the Company's website.
- Ensure implementation of the activities under CSR
- Ensure expenditure of requisite amount on CSR every year as per law.
- Disclose reasons for not spending the amount (if applicable) in the Annual Report to the Shareholders of the Company.
- Ensure that the administrative overheads are not more than 5% of the total CSR Expenditure.
- Ensure that the funds so disbursed have been utilized for the purposes and in the manner as approved by Board / CSR Committee and the Chief Financial Officer shall certify to the effect.
- Approve transfer of unspent CSR Amount in accordance with the law. The Accounts and Finance Team of the Company shall prepare the statement of spent and unspent CSR amounts and shall assist and facilitate for transfer of the same.

CSR PROGRAMMES/PROJECTS

The Company would focus the CSR activities around following thrust areas:

- A. Education
- B. Any other program, which the committee shall deem fit.

IMPLEMENTATION IDENTIFICATION AND SELECTION OF PROGRAMMES

The programmes would be identified as per the requirement in the community/schools, etc. Professional agencies may be engaged in conducting need-based assessment in some programmes, wherever required.

PARTNERSHIPS TO IMPLEMENT THE PROGRAMMES

Collaborative Partnerships may be formed with the Government Agencies, the village Panchayats, NGOs and other like-minded stakeholders. This would help widen the Company's reach and leverage upon the collective expertise, wisdom and experience that these partnerships bring to the table.

CRITERIA FOR IDENTIFYING EXECUTING PARTNERS

In case of programme execution by NGOs/Voluntary organizations the following minimum criteria should be required to be ensured:

1. The NGO / Agency must have a permanent office / address in India.
2. The NGO should be a registered public Trust or a Society having a duly executed Trust Deed / Memorandum of Association.
3. It should have registration Certificates under Section 12A, Section 80G, etc. of the Income Tax Act, 1961, registration under FCRA (wherever mandatory) and other applicable registrations.
4. It should have a Permanent Account Number (PAN).
5. Last 3 years audited statement of accounts.
6. Last 3 years income tax return.
7. Last 3 years FC return (applicable to organizations with FCRA registration).
8. The antecedents of the NGO / Agency are verifiable / subject to confirmation.
9. Should have a team of professional expertise and system to maintain Books of Accounts and to generate necessary Reports on the supported programmes.
10. No tie-up with the Competition of the Company.

Provided that in case of any amendment in the Act / the Rules specifying any criteria for implementing agencies, the same shall be applicable in addition to the above criteria (to the extent applicable). Provided also that the CSR Committee may waive one or more of the above criteria on case-to-case basis.

AGREEMENT BETWEEN THE COMPANY AND EXECUTING AGENCY

Once the programmes and the executing agency has been finalized, the concerned work centres would be required to enter into an agreement/MOU with each of the implementing agency as per the Standard Agreement format.

MONITORING AND EVALUATION MECHANISMS

Monitoring and Evaluation Mechanisms include the following, one or more of which shall be implemented based on the size, quantum and tenure of the CSR programmes:

1. To ensure effective implementation of the CSR programmes undertaken at each work centre, a monitoring mechanism will be put in place by the CSR Committee. The progress of CSR programmes under implementation at work centre will be reported to corporate office on a regular basis.
2. Feedback would also be obtained and documented from the beneficiaries and influential local leaders by the respective work centres about the programmes, as and when required.
3. Field visits would be conducted by the respective CSR teams to ensure the progress of the programmes at their work centres. The visits would be informed and surprised also.
4. Partners would be required to report narrative as well as financial updates on a quarterly/annual basis in the format mutually decided.
5. The Finance and Accounts Team of the Company in consultation with the CSR Committee would conduct audit of the CSR programmes as and when required. The Finance and Accounts would, from time to time, also guide the respective partners and CSR team of the Company on necessary compliances.
6. Impact Assessment would be conducted on a periodic basis, through CSR team of BIL and independent professional third parties, if need be, especially on the strategic and high value programmes.

The Board of Directors of the Company shall also monitor the CSR Programmes / Projects in such manner and on such periodicity as may be required by the Act / the Rules.

ENGAGEMENT OF INTERNATIONAL ORGANISATIONS

The Company may engage international organization(s) for designing, monitoring and evaluation of the CSR projects or programmes as well as for capacity building of its personnel for CSR. 1

CSR ANNUAL ACTION PLAN (CAAP)

The CSR Committee shall formulate and recommend to the Board of Directors, a CAAP in pursuance of this Policy, which shall include focus areas for the year, the list of projects to be undertaken, manner of execution, fund utilization, monitoring mechanism, etc. The Board of Directors may approve the CAAP with such further conditions as it deems fit and further alter CAAP at any time during the financial year, as per the recommendation of the CSR Committee, based on the reasonable justification to that effect.

INFORMATION DISSEMINATION

1. Appropriate documentation of the BIL CSR Policy, annual CSR activities, executing partners,

and expenditure entailed will be undertaken on a regular basis and the same will be available in the public domain.

2. CSR initiatives of the Company will also be reported in the Annual Report of the Company.

GENERAL

- Words and expressions used but not defined in this Policy shall have the same meaning assigned to them in the Companies Act, 2013, the CSR Rules made thereunder or in any amendment thereto. This Policy shall also be subject to such clarifications and FAQs as may be issued by MCA from time to time.
- In case of any doubt with regard to any provision of the policy and also in respect of matters not covered herein, a reference should be made to Corporate CSR Department. In all such matters, the interpretation & decision of the CSR Committee shall be final.
- Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the guidelines on the subject as may be issued from the Government, from time to time.
- The Company reserves the right to modify, cancel, add, or amend any of these Rules.

ANNEXURE V

CERTIFICATE BY CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO)

**To,
The Board of Directors,
Reetech International Limited
(Formerly Known as Reetech International Cargo and Courier Limited)**

We have reviewed financial statements and the cash flow statements of “Reetech International Cargo and Courier Limited” for the year ended March 31st, 2025 and that to the best of our knowledge and belief, we state that:

1. These statements do not contain any materially untrue statement nor omit any material fact or contain statements that might be misleading, and
These statements together present a true and fair view of the Company’s affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. We are, to the best of our knowledge and belief, no transactions entered into by the Company during the year 2024-25 which are fraudulent, illegal or violative of the Company’s code of conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
4. We have indicated to the auditors and the Audit committee of:
 - a. There is no significant change in internal control over financial reporting during the year.
 - b. There are no significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - c. We are not aware of any instances of significant fraud that involves management or any employee having significant role in the company’s internal control system financial reporting.

**For, Reetech International Limited
(Formerly Known as Reetech International Cargo and
Courier Limited)**

**(Mahendra Ahuja)
Managing Director
DIN: 00247075**

**(Shakti Kumar Sinha)
Chief Financial officer
PAN: BNSPS4790R**

**Place: Raipur (C.G.)
Date: 25/08/2024**

Introduction

We are one of the recognized traders of imported coal and perform its operations from Ganagavarm and other ports. Our operations are spread across India with a wide network of customer. Our Diversified product portfolio comprises of coal from Indonesia, South Africa, Australia and India among other origins. We supply our products to the customer in the various sector i.e Power, Steel, Rolling and other industry. In just a few years of starting our coal business segment we have established as a reliable partner in the trading coal space.

The promoters of the company has vision to look beyond the ordinary; to foresee opportunities; to attain the unattainable; to create in-roads into newer vistas of change and above all, to bridge the demand-supply gap for coal, the world's fossil fuel

Financial & Operational Performance

The company's operations were majorly affected due to the volatility of market conditions all over the world due . Thus Company's half yearly performance which reflected a profit of Rs. 8.97 Lakhs (PBT) in its first half yearly Financial Results for the period ended as on 30th September, 2024. The company performance for the second quarter period ended as on March 31, 2025 and Stood a Loss of Rs. (35.87) Lakhs (PBT).

The company's Annual Financial Results as on 31st March, 2025 reported its revenue from operations from trading of imported coal to Rs.1192.61 lakhs which is decline by 59.25% as compared Rs. 2927.32 lakhs reported as on financial year end 31st March, 2024.

The Company's Total Annual Coal Trading Outflows in Metric Tons for the last three years is as under:

Particulars of Years	South African (RB2)	South African (RB3)	Indonesian Coal	Australian Coal	Maputo (Steam Coal)	Sponge Iron
2022-23	11393.42	49805.17	3132.86	32897.18	17989.29	0
2023-24	13877.15	11601.52	0	0	385.98	1498.07
2024-25	1071.81	13969.30	0	0	0	0

SWOT ANALYSIS

Factors affecting our results of operations:

Our company's future results of operations could be affected potentially by the following strengths:

- The company has rich experience in business management and has a good track record.
- The company's revenue majorly comes from single segment, thus all efforts and taskforce is directed towards single line of business and deployment of full potential in achieving the desired goals.
- The registered office of the company is centrally located in heart of Rural India and the capital city of Chhattisgarh.
- We have satisfied chain of vendors which are associated with us from past many years.
- List of our top vendors (debtors & creditors) whom we have trade relations with are as under:

S. no.	Name of Vendor	S. no.	Name of Vendor	S.no.	Name of Vendor
1	Adani Enterprises Limited.	7.	Axis Enterprises	13.	SRG Industries Pvt. Ltd.
2	Agarwal Coal Corporation Pvt. Ltd.	8.	Vraj Metalics Pvt. Ltd.	14.	JSW Minerals Trading Pvt. Ltd.
3	Tata International Ltd.	9.	Anupam Fuels Pvt. Ltd.		
4	Indian Coke & Power Pvt. Ltd.	10.	SMS Carbon & Minerals Pvt. Ltd.		
5	Sparsh Baldev Exports Pvt. Ltd.	11.	Waltair Coal Pvt. Ltd.		
6.	Basudev trade link	12.	Jaydeep Ispat & Alloys Pvt.Ltd.		

- The promoters of the company have progressive vision and futuristic approach to run the business efficiently and effectively.
- Experienced Promoters and Management provide us an extra edge to deal with day to day affairs of the company.

Some of the weakness or business risks are outlined as follows:

- Our company's derive significant revenue from trading coal.
- Fluctuation in prices, non-availability or high cost of quality of coal may have an adverse effect on our business, results of operations and financial condition.
- Our business is dependent on our continuing relationships with our customers.

- Our business is capital intensive. If we experience insufficient cash flows to meet required payments on our debt and working capital requirements, there may be an adverse effect on our operations.
- Our business experiences an increase in sales during the summer season in India which lasts from March till July.

Industry wise Business Constraints: The uses of coal are being reduced in terms of the energy mix and being substituted with clean energy sources, owing to the generation of air pollutants due to coal combustion. These factors, in turn, are expected to restrain the growth of the Indian coal market.

Review of Business Operations and Future Prospects:

The business of the company is going well and it has great prospects for future. Your Directors are optimistic about Company's business and hopeful of better performance with increased revenue in next year.

OUTLOOK FOR 2025-26

India is projected to grow at 6.7% in FY26, as per RBI's baseline estimates, supported by a better-than-expected rabi output, steady industrial recovery, and revival in investment momentum. Inflation is expected to remain moderate, with headline CPI projected at 4.2%, contingent on a normal monsoon and stable food prices. Importantly fiscal consolidation will continue, with a central deficit target of 4.4% for FY26, and the recent inclusion of Indian G-secs in global bond indices is likely to enhance capital inflows, reduce borrowing costs, and deepen market liquidity. This evolving macro environment offers fertile ground for financial intermediation. With broad-based improvements across demand, liquidity, and confidence metrics, India's capital markets are expected to enter a more accommodative and expansionary phase.

Source: Economic Survey 2024-25 – Ministry of Finance; Monetary Policy Report April-25 – Reserve Bank of India

India Coal Industry Reports

The Indian coal market is a significant segment of the country's energy sector, driven primarily by the demand for power generation through thermal coal. The market encompasses various applications, including coking feedstock and other industrial uses. The increase in India's coal production aims to meet the rising energy demands, supported by extensive coal resources. Despite the challenges such as environmental concerns, occupational health risks, and market volatility, the coal industry remains a crucial part of India's economy. Government policies promoting renewable energy sources are tempering the market growth, pushing for a reduction in reliance on coal. The future of India's coal market will be influenced by global economic conditions, technological advancements, and the need for environmental sustainability and social responsibility.

Key players in the Indian coal market are actively optimizing their operations to meet market

demands. The industry's growth rate and market value are critical metrics, with industry analysis providing insights into market trends and industry statistics. Market leaders are navigating the dynamic landscape, focusing on industry research and market segmentation to stay competitive. Industry reports and market data offer a comprehensive market overview, including market forecast and market growth predictions. The market outlook highlights the ongoing developments and market review, while industry information and industry size provide a detailed understanding of the sector.

The report example and report pdf offer valuable insights into the market predictions and industry trends. Research companies play a vital role in providing industry analysis and market segmentation, ensuring that stakeholders have access to accurate and up-to-date information. In summary, the Indian coal market is poised for growth, driven by the demand for thermal power generation and supported by extensive coal resources. However, the market must navigate challenges such as environmental sustainability and government policies promoting renewable energy. Industry reports, market data, and research companies provide valuable insights into the market, helping stakeholders make informed decisions.

Source: <https://www.mordorintelligence.com/industry-reports/india-coal-market>

India Coal Market Analysis

The Coal Trading Market size is estimated at USD 10.19 billion in 2025, and is expected to reach USD 12.80 billion by 2030, at a CAGR of 4.68% during the forecast period (2025-2030).

Source: <https://www.mordorintelligence.com/industry-reports/coal-trading-market>

Over the medium term, coal is majorly consumed in various sectors, such as industry, transport, residential, commercial and public services, agriculture, fishing, and several non-energy areas that generate the coal demand, leading to the trade of coal between the nations.

On the other hand, power from coal is getting mixed up with other alternative sources, like renewables and natural gas, which help to reduce the environmental impact as compared to coal. These factors, in turn, are expected to restrain the growth of the coal trading market in the coming years.

Nevertheless, with the growing demand for electricity, coal power plants in the Asia-Pacific region are expected to be a significant consumer of coal. The region is expected to have a demand of around 4,400 megatons of coal equivalent (Mtce) by 2040, with the majority of demand from the power sector. This demand for coal is expected to create an opportunity for the coal trading market in the future.

Asia-Pacific dominated the coal trading market with China and India as the major importer, and Australia and Indonesia are among the major exporter of coal.

Source: <https://www.mordorintelligence.com/industry-reports/coal-trading-market>

Iron Ore Price Trends

Source: Bigmint Note

Coking Coal Coking coal prices, particularly premium hard coking coal (PHCC) from Australia, moderated steadily through the year. Prices eased from over USD 260/t at the beginning of the fiscal to below USD 200/t by the final quarter, reflecting improved supply conditions and stable demand.

Global Economy at Large

Global coal consumption continued to rise in 2024 to a new all-time high of almost 8,800 mmt. However, growth slowed to about 80 mmt in 2024, less than a third of the increase recorded over the previous two years. The rise in China's coal consumption slowed by 80 percent in 2024, to about 60 mmt, while growth in India's consumption softened by one third to 70 mmt (figure 10.B). Demand in Europe and North America continued to decline, though by less than in 2023. Global coal production rose by an estimated 75 mmt in 2024, around one-quarter of the increase in 2023. Output picked up in China (about 40 mmt), India (80 mmt), and Indonesia (30 mmt) but continued to decline in Europe and the United States (figure 10.C). Global trade in coal is estimated to have reached an all-time high in 2024, but trade growth was only a third of that in the previous year due to slowing increases in overall demand. Increasing imports in China and ASEAN countries were met primarily by exports from Australia, Indonesia and Mongolia.

Global coal production is expected to edge down over the forecast period. Among the major producers, India is the only country where output is expected to increase, supported by government policy. Production in China is expected to plateau, while in Indonesia it is expected to decrease sharply, in line with official targets. Reductions in supply are also anticipated in the United States and Australia.

OUTLOOK

Global economic growth is expected to moderate from 3.3% in 2024 to 2.8% in 2025, before recovering to 3% in 2026. The combined effects of new trade restrictions, their spillover through global trade linkages, and rising uncertainty may dampen business sentiment and pace of economic recovery. Financial market volatility has raised concerns about extreme vulnerabilities, particularly in countries grappling with persistent inflation and signs of economic slowdown. Policymakers worldwide face the challenge of balancing economic growth with financial stability. While advanced economies navigate the lingering effects of elevated inflation and restrictive monetary policies, emerging markets stand to benefit from economic diversification and demographic advantages. While there are emerging signs of stabilization, the global economy's trajectory remains fragile, heavily dependent on effective fiscal policies, geopolitical de-escalation, and coordinated efforts to mitigate inflationary and trade-related pressures and ensure a stable and sustainable economic trajectory.

INDIAN ECONOMIC OVERVIEW

India is expected to grow at 6.5% in FY 2024-25, lower than 8.2% growth in FY 2023-24, as per IMF. This moderation is attributed to subdued external demand, manufacturing and services sector

slowdowns, and inflationary pressures. The manufacturing sector's growth is expected to decline to 5.3% from 9.9% in the previous fiscal, primarily due to global supply chain disruptions and rising input costs. The services sector is anticipated to grow at 5.8%, down from 6.4% in FY 2023-24. On the contrary, the agriculture and allied sector demonstrated significant resilience, with growth estimated at 3.8% in FY 2024-25, an increase from the previous year's 1.4%. The construction sector is expected to grow at 8.6% in FY 2024-25, underscoring the government's focus on infrastructure development. Private Final Consumption Expenditure (PFCE) at constant prices is expected to witness a growth of 7.3% compared to 4% growth in the previous financial year. The Real GDP or GDP at Constant Prices is estimated to reach ` 184.88 lakh crore in FY 2024-25, against the Provisional Estimate of GDP of ` 173.82 lakh crore for FY 2023-24. India's retail inflation, as measured by the Consumer Price Index (CPI), eased to 4.6% in FY 2024-25. In a further positive development, retail inflation for March 2025 declined to 3.34%. The sustained moderation in inflation reflects the effectiveness of policy measures in containing price pressures

Ample coal supplies.

The price forecast is based partly on expectations of a decrease in global coal supply in 2025 and 2026, owing to shrinking output across many producers. In several countries, production could exceed forecasts. Indonesia's output has significantly exceeded national targets in the past, including by 17 percent in 2024, suggesting that the planned reduction may not materialize. Recent changes in U.S. energy policies to boost the use of coal could also slow— or potentially reverse—the trend of decreasing U.S. coal output. Meanwhile, if diplomatic efforts to resolve the conflict triggered by Russia's invasion of Ukraine prove successful, potential markets for coal exports from Russia might broaden, encouraging higher production levels.

CAUTIONARY STATEMENT

Statement made in the Management Discussion and Analysis describing the various parts may be "forward looking statement" within the meaning of application securities laws and regulations. The actual result may differ from those expectations depending upon the economic conditions, changes in Government regulation and amendments in tax laws and other internal and external factors.

Independent Auditor's Report

To the Members of
M/s REETECH INTERNATIONAL LIMITED

1. Report on the Standalone Financial Statements

We have audited the accompanying financial statements of M/s. **REETECH INTERNATIONAL LIMITED (Formerly known as Reetech International Cargo And Courier Limited)** ("the Company"), which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and statement of cash flows for year ended on 31st March, 2025, and a summary of significant accounting policies and other explanatory information.

2. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2025, the profit and total income, and its cash flows for the year ended on that date.

3. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

4. Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. The Company's annual report is expected to be made available to us after the date of this auditor's report. Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the Company's annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

5. Management's Responsibility for the Standalone Financial Statements

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair

view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

6. Auditor's Responsibility for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

7. Report on Other Legal and Regulatory Requirements

- 7.1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

7.2 As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under the Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2025 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of section 164 (2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**", and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The company does not have any pending litigations which would impact its financial position;
 - (ii) The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection fund by the company.
 - (iv) The Company has not declared a dividend or paid any dividend during the year.
 - (v)
 - a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest

in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023. Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Further, the Company has also preserved the audit trail as required under the said Rules.

- h) with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.

**For Jay Gupta and Associates
(Erstwhile Gupta Agarwal & Associates)
Chartered Accountants
Firm's Registration No: 329001E**

**J.S Gupta
(Partner)
Membership No.: 059535
UDIN: 25059535BMHCBF1932**

**Date: May 27, 2025
Place: Kolkata**

"Annexure A" to the Independent Auditor's Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of report of even date to the standalone financial statements of the company for the year ended March 31, 2025; we report that:

1. PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS [Clause 3(i)]:

- (a) The company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment.
- (b) The company is maintaining proper records showing full particulars of intangible assets.
- (c) As explained to us, these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- (d) The title deeds of immovable properties are held in the name of the company.
- (e) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (f) No proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.

2. INVENTORY [Clause 3(ii)]

- a According to the information and explanations given to us, the physical verification of inventory has been conducted at reasonable intervals by the management and in our opinion, the coverage and procedure of such verification by the management is appropriate; and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
- b The company has not been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets; the company is not required to file quarterly returns or statements.

3. LOAN GIVEN BY COMPANY [Clause 3(iii)]

During the year the company has not made investments in, provided any guarantee or security but granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties during the year.

The company has provided loans or provided advances in the nature of loans to any other entity during the year.

The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to its associates are as follows:

Amount during the year: Rs. 237.31 Lakhs

Outstanding as on 31.03.2025: Rs. 735.76 Lakhs

The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates are as follows:

Amount during the year: Nil

Outstanding as on 31.03.2025: Nil

The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has not been stipulated, this loan is repayable on demand.

In respect to the loans granted by the company, there is no amount remaining overdue for more than ninety days in respect of the loan amount and interest as at the balance sheet date.

There is no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties

The Company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment:

(Rs. In Lakhs)			
	All Parties	Promoters (Including Directors)	Related Parties
Aggregate amount of loans/ advances in nature of loans- - Repayable on demand (A)	735.76	--	735.76
Aggregate amount of loans/ advances in nature of loans- - Agreement does not specify any terms or period of repayment (B)	--	--	--
Total (A+B)	735.76	--	735.76
Percentage of loans/ advances in nature of loans to the total loans	100 %	--	100%

4. LOAN TO DIRECTORS AND INVESTMENT BY COMPANY [Clause 3(iv)]

In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

5. DEPOSITS [Clause 3(v)]

According to the information and explanation given to us the company has not accepted deposits from the public during the financial year under audit. Accordingly, the paragraph 3(v) of the order is not applicable to the company and hence not commented upon.

6. COST RECORDS [Clause 3(vi)]

As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7. STATUTORY DUES [Clause 3(vii)]

(a) The Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods and service tax, customs duty, cess and any other statutory dues have been regularly paid to the appropriate authorities.

(b) According to the information and explanations given to us there are no dues of sales tax, income tax, goods and service tax, customs duty, cess and any other statutory dues which have not been deposited on account of any dispute except:

8. SURRENDERED OR DISCLOSED AS INCOME [Clause 3(viii)]

There are no such transactions which are not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

9. REPAYMENT DUES [Clause 3(ix)]

In our opinion and according to information and explanations given to us, the company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and government. The company has not issued any debentures.

The company is not a declared willful defaulter by any bank or financial institution or other lender.

According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained

According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes

The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

10. UTILISATION OF INTIAL AND FURTHER PUBLIC OFFER [Clause 3(x)]

The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable to the Company.

The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

11. FRAUD AND WHISTLE-BLOWER COMPLAINTS [CLAUSE 3(xi)]

To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

No report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.

Whistle-blower complaints have not been received during the year by the Company.

12. NIDHI COMPANY [Clause 3(xii)]

In our opinion and according to information and explanations given to us, clause (xii) of para 3 to Companies (Auditor's Report) Order, 2020 w.r.t. Nidhi Company is not applicable to company. Accordingly, the paragraph 3(xii) of the order is not applicable to the company and hence not commented upon.

13. RELATED PARTY TRANSACTION [Clause 3(xiii)]

In our opinion and according to information and explanations given to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

14. INTERNAL AUDIT: [CLAUSE 3(xiv)]

The company has an internal audit system commensurate with the size and nature of its business.

The reports of the Internal Auditors for the period under audit were considered by us.

15. NON-CASH TRANSACTION [Clause 3(xv)]

In our opinion and according to information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the paragraph 3(xv) of the order is not applicable to the company and hence not commented upon.

16. REGISTER WITH RBI ACT, 1934 [Clause 3(xvi)]

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the paragraph 3(xvi) of the order is not applicable to the company.

The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

The Company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India.

17. CASH LOSSES [Clause 3(xvii)]

The Company has not incurred cash losses in the Financial Year 2023-24 and in the immediately preceding financial year.

18. RESIGNATION OF STATUTORY AUDITORS [Clause 3(xviii)]

There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable.

19. MATERIAL UNCERTAINTY ON MEETING LIABILITIES [Clause 3(xix)]

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20. TRANSFER TO FUND SPECIFIED UNDER SCHEDULE VII OF COMPANIES ACT, 2013 [Clause 3(xx)]

The provision relating to transfer to fund specified under schedule vii of the Companies Act, 2013 is not applicable to the company.

21. ADVERSE REMARKS IN CONSOLIDATED FINANCIAL STATEMENTS [Clause 3(xxi)]

There are no qualification or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements of the company for the period under review.

**For Jay Gupta and Associates
(Erstwhile Gupta Agarwal & Associates)
Chartered Accountants
Firm's Registration No: 329001E**

**Date: May 27, 2025
Place: Kolkata**

**J.S Gupta
(Partner)
Membership No.: 059535
UDIN: 25059535BMHCBF1932**

"Annexure B" to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. **REETECH INTERNATIONAL CARGO AND COURIER LIMITED** ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial

statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

For Jay Gupta and Associates
(Erstwhile Gupta Agarwal & Associates)
Chartered Accountants
Firm's Registration No: 329001E

Date: May 27, 2025
Place: Kolkata

J.S Gupta
(Partner)
Membership No.: 059535
UDIN: 25059535BMHCBF1932

REETECH INTERNATIONAL LIMITED (Formerly known as REETECH INTERNATIONAL CARGO AND COURIER LIMITED) CIN: L51100CT2008PLC020983 STANDALONE BALANCE SHEET AS ON 31st MARCH, 2025			
(Rs. In lakhs, unless otherwise stated)			
PARTICULARS	Note No.	Figures As At 31.03.2025	Figures As At 31.03.2024
<u>I. EQUITY AND LIABILITIES</u>			
(1) <u>Shareholders' Funds</u>			
(a) Share Capital	2	422.71	422.71
(b) Reserves & Surplus	3	1,063.12	1,088.49
		1,485.83	1,511.20
(2) <u>Non-Current Liabilities</u>			
(a) Long Term Borrowings	4	234.37	-
		234.37	-
(3) <u>Current Liabilities</u>			
(a) Short Term Borrowings		33.32	-
(b) Trade Payable	5	-	-
i) Total Outstanding dues of Micro and Small Enterprises		-	-
ii) Total Outstanding dues of Trade Payables Other than Micro and Small Enterprises		16.71	17.82
(c) Other Current Liabilities	6	73.05	146.61
(d) Short-Term Provision	7	-	43.42
		123.09	207.85
TOTAL (1, 2 & 3)		1,843.29	1,719.04
<u>II. ASSETS</u>			
(1) <u>Non Current Assets</u>			
(a) Property, Plant and Equipment and Intangible Assets	8		
(i) Property, Plant and Equipment		265.51	8.87
(ii) Intangible assets under development		0.08	0.08
(b) Non Current Investment	9	337.00	337.00
(c) Deferred Tax Assets(Net)	10	5.74	4.20
(d) Long Term Loans and Advances	11	884.42	896.51
		1,492.74	1,246.66
(2) <u>Current Assets</u>			
(a) Inventories	12	-	-
(b) Trade Receivables	13	263.52	233.50
(c) Cash & Cash Equivalents	14	0.15	38.13
(d) Short Term Loans & Advances	15	53.16	161.14
(e) Other Current Assets	16	33.72	39.62
		350.55	472.39
TOTAL (1 & 2)		1,843.29	1,719.04
Notes on Accounts	1	(0.00)	(0.00)
The accompanying notes 1 (1.1 to 1.15) are integral part of financial statements			
Signed in term of our report of even date			
FOR REETECH INTERNATIONAL LIMITED			
For Jay Gupta & Associates (Formaly Known as Gupta Agarwal & Associates) Chartered Accountants			
Jay Shanker Gupta Partner Membership No: 059535 Firm Registration No. 329001E Kolkata Date : 27.05.2025 UDIN : 25059535BMHCBF1932		MAHENDRA AHUJA MANAGING DIRECTOR DIN - 00247075	
		ROMA AHUJA DIRECTOR DIN - 00247153	
		SHRUTI SHARMA COMPANY SECRETARY	
		SHAKTI SINHA CFO	

REETECH INTERNATIONAL LIMITED
(Formerly known as REETECH INTERNATIONAL CARGO AND COURIER LIMITED)
CIN: L51100CT2008PLC020983
STANDALONE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2025

(Rs. In lakhs, unless otherwise stated)

PARTICULARS	Note No.	For the Year Ended 31.03.2025	For the Year Ended 31.03.2024
I) REVENUE			
(a) Revenue from Operation	17	1,192.61	2,927.32
(b) Other Income	18	137.61	100.36
II) TOTAL REVENUE		1,330.23	3,027.68
III) EXPENSES			
(a) Purchase of Stock in Trade	19	1,201.60	2,753.20
(b) Changes in Inventories of Stock-in-traded goods	20	-	-
(c) Employee Benefit Expense	21	37.88	38.94
(d) Finance Costs	22	19.35	14.66
(e) Depreciation And Ammortization Expense	23	66.31	13.02
(f) Other Expenses	24	31.99	62.70
IV) TOTAL EXPENSES		1,357.13	2,882.53
V) Profit before exceptional and extraordinary items and tax)		(26.90)	145.15
VI) Exceptional items - Provision for CSR Expenses		-	2.68
VII) Profit before extraordinary items and tax		(26.90)	142.47
IX) Extraordinary Items			
X) Profit/Loss Before Tax		(26.90)	142.47
XI) Tax Expenses			
(a) Current Tax		-	40.74
(b) Earlier years taxes		-	2.98
(c) Deferred Tax		(1.53)	(2.60)
TOTAL			
XII) Profit/Loss for the Year (V-VI)		(25.37)	101.36
XIII) Profit/Loss brought forward from previous year		-	-
XIV) Amount carried to Balance Sheet (VII + VIII)		(25.37)	101.36
XV) Earning Per Equity Share per Value of share Rs.10/-			
(a) Basic (In Rs.)		(0.60)	2.40
(b) Diluted (In Rs.)		(0.60)	2.40

Notes on Accounts

1

The accompanying notes 1 (1.1 to 1.15) are integral part of financial statements

Signed in term of our report of even date

FOR REETECH INTERNATIONAL LIMITED

For Jay Gupta & Associates

(Formaly Known as Gupta Agarwal & Associates)

Chartered Accountants

Jay Shanker Gupta

Partner

Membership No: 059535

Firm Registration No. 329001E

Kolkata

Date : 27.05.2025

UDIN : 25059535BMHCBF1932

MAHENDRA AHUJA

MANAGING DIRECTOR

DIN - 00247075

ROMA AHUJA

DIRECTOR

DIN - 00247153

SHRUTI SHARMA

COMPANY SECRETARY

SHAKTI SINHA

CFO

<p style="text-align: center;">REETECH INTERNATIONAL LIMITED (Formerly known as REETECH INTERNATIONAL CARGO AND COURIER LIMITED) CIN: L51100CT2008PLC020983 STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025 (Rs. In lakhs, unless otherwise stated)</p>			
Particulars		For the year ended 31.03.2025	For the year ended 31.03.2024
A. <u>Cash Flow from Operating Activities</u>			
Net Profit/(Loss) Before Tax and Extra Ordinary Items		(26.90)	142.47
Adjustments for Non Cash Items:			
Depreciation		66.31	13.02
Interest Received		(76.55)	(63.10)
Loss on sale Fixed assets		-	4.16
Interest And Finance Cost		19.35	14.66
Operating Profit Before Working Capital Changes		(17.79)	111.20
Adjustments for Working Capital:			
(Increase)/Decrease in Trade Receivable		(30.02)	88.24
(Increase)/Decrease in Short-term Loan and Advances		107.98	(121.19)
(Increase)/Decrease in Other Current Asset		5.90	153.74
Increase/(Decrease) in Trade Payables		(1.11)	9.74
Increase/(Decrease) in Short Term Provisions		(43.42)	(38.91)
Increase/(Decrease) in Current Liabilities		(73.56)	(91.31)
		(34.22)	0.31
Cash Generated from Operating Activities		(52.01)	111.51
Direct Taxes Paid		-	(2.98)
Net Cash from Operating Activities (A)		(52.01)	108.53
B. <u>Cash Flow from Investing Activities</u>			
Purchase of Property, Plant & Equipment		(322.95)	(1.36)
Sale of Property, Plant & Equipment		-	95.00
Interest Received		76.55	63.10
Increase in Long Term Loans and Advances		12.09	(239.08)
Net Cash Used in Investing Activities (B)		(234.31)	(82.33)
C. <u>Cash Flow from Financing Activities</u>			
Proceeds / Repayment of Long Term Borrowings		234.37	(53.83)
Increase/(Decrease) in Short-term Borrowings		33.32	(74.75)
Interest Paid		(19.35)	(14.66)
Net Cash Used in Financing Activities (C)		248.35	(143.24)
Net Increase/ (Decrease) in Cash and Cash Equivalants (A+B+C)			
		(37.97)	(117.04)
Cash & Cash Equivalents at Beginning of Year		38.13	155.16
Cash & Cash Equivalents at End of Year		0.15	38.13
Note :-			
1. Components of Cash & Cash Equivalent			
	Particulars	Figures As At 31.03.2025	Figures As At 31.03.2024
	a. Cash at Bank		
	- Current Accounts	0.01	37.86
	b. Cash in hand (as certified by management)	0.14	0.26
	Total	0.15	38.13
2. The above cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants of India.			
3. Figures in Brackets represents outflow.			
Signed in term of our report of even date			
For Jay Gupta & Associates (Formaly Known as Gupta Agarwal & Associates) Chartered Accountants		FOR REETECH INTERNATIONAL LIMITED	
Jay Shanker Gupta Partner Membership No: 059535 Firm Registration No. 329001E		MAHENDRA AHUJA MANAGING DIRECTOR DIN - 00247075	
Kolkata Date : 27.05.2025 UDIN : 25059535BMHCBF1932		ROMA AHUJA DIRECTOR DIN - 00247153 SHRUTI SHARMA COMPANY SECRETARY SHAKTI SINHA CFO -	

REETECH INTERNATIONAL LIMITED

(Formerly known as REETECH INTERNATIONAL CARGO AND COURIER LIMITED)

CIN: L51100CT2008PLC020983

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

CORPORATE INFORMATION

The Company was originally incorporated on December 18, 2008 as a Private Limited Company in the name of "M R Agriculture Private Limited" vide Registration No. 020983 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Madhya Pradesh and Chhattisgarh. Further, pursuant to a Special Resolution of our Shareholders passed in the Extra Ordinary General Meeting held on June 15, 2020 name of our Company was changed to "Reetech International Cargo and Courier Private Limited" and a Fresh Certificate of Incorporation was issued by Registrar of Companies, Chhattisgarh. Subsequently, pursuant to a Special Resolution of our Shareholders passed in the Extra Ordinary General Meeting held on February 15, 2022 our Company was converted from a Private Limited Company to Public Limited Company and the name of our Company was changed to "Reetech International Cargo and Courier Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on April 12, 2022 by the Registrar of Companies, Chhattisgarh bearing Corporate Identification Number U51100CT2008PLC020983.

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

- (a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.
- (b) The financial statements are prepared to comply in all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and provisions of Companies Act, 2013.
- (c) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

1.2 Revenue Recognition

- (a) The company generally follows the mercantile system of accounting and recognizes Income & Expenditure on accrual basis.
- (b) Sales are recognized on accrual basis, and only after transfer of goods or services to the customer, Sales are recognized at the time of passage of the title that generally coincides with their delivery. Sales are net of GST and Trade discounts.
- (c) Dividend on Investments are recognized on receipt basis.
- (d) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

1.3 Property, Plant & Equipment and Intangible Assets & Depreciation

- (a) Fixed Assets are stated at Cost less accumulated depreciation. The Company has capitalized all cost relating to the acquisition and installation of Fixed Assets.
- (b) Depreciation is provided on Fixed Assets on Written down value Method on the basis of Useful Life as prescribed under Part C of Schedule - II of the Companies Act, 2013.
- (c) Cost of the fixed assets not ready for their intended use at the Balance Sheet date together with all related expenses are shown as Capital Work-in-Progress.

1.4 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

1.5 Investments

Investments classified as long-term investments are stated at cost. Provision is made to recognize any diminution other than temporary in the value of such investments. Current investments are carried at lower of cost and fair value.

1.6 Inventories

Inventories consisting of Traded goods and are valued at lower of cost and net realizable value in accordance with Accounting Standard- 2.

REETECH INTERNATIONAL LIMITED

(Formerly known as REETECH INTERNATIONAL CARGO AND COURIER LIMITED)

CIN: L51100CT2008PLC020983

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

1.7 Employee Benefits

(a) Defined Contribution Plan:

Provision for leave encashment is made on cash basis.

1.8 Borrowing Costs

(a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.

(b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

1.9 Taxes on Income

Tax expense comprises of current tax and deferred tax.

Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.

Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognized, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

1.10 Earnings per Share (EPS)

(a) Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.11 Prior Period Items

Prior Period and Extraordinary items and Changes in Accounting Policies having material impact on the financial affairs of the Company are disclosed in financial statements.

1.12 Provisions / Contingencies

(a) Provision involving substantial degree of estimation in measurements is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

(b) Contingent Liabilities are shown by way of notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.

(c) A Contingent Asset is not recognized in the Accounts.

1.13 Segment Reporting

A. Business Segments:

Based on the guiding principles given in Accounting Standard 17 (AS - 17) on Segment Reporting issued by ICAI, the Company has only one reportable Business Segment. Accordingly, the figures appearing in these financial statements relate to the Company's single Business Segment.

B. Geographical Segments:

The Company activities / operations are confined to India and as such there is only one geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company's single geographical segment.

1.14 Cash & Cash Equivalents

In the opinion of the Board and to the best of its knowledge and belief the value on realization of current assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and repayable on demand.

The balances of Current Assets, Loans & Advances are subjected to balance confirmations.

For Jay Gupta & Associates

FOR REETECH INTERNATIONAL LIMITED

Chartered Accountants

FRN; 329001E

Jay Shanker Gupta

Partner

Membership No: 059535

Firm Registration No. 329001E

Kolkata

UDIN : 25059535BMHCBF1932

Date : 27.05.2025

**MAHENDRA AHUJA
MANAGING DIRECTOR
DIN - 00247075**

**ROMA AHUJA
DIRECTOR
DIN - 00247153**

**SHRUTI SHARMA
COMPANY SECRETARY**

**SHAKTI SINHA
CFO**

REETECH INTERNATIONAL LIMITED (Formerly known as REETECH INTERNATIONAL CARGO AND COURIER LIMITED) CIN: L51100CT2008PLC020983 NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025					
(Rs. In lakhs)					
Particulars	As at 31.03.2025		As at 31.03.2024		
	Quantity (Nos.)	Amount Rs. In lakhs	Quantity (Nos.)	Amount Rs. In lakhs	
2) SHARE CAPITAL					
(a) Authorized Share Capital					
Equity Shares of Rs. 10/- each	1,50,00,000	1,500.00	60,00,000	600.00	
	1,50,00,000	1,500.00	60,00,000	600.00	
(b) Issued, Subscribed & Fully Paid-up Capital					
Equity Shares of Rs. 10/- each	42,27,100	422.71	42,27,100	422.71	
	42,27,100	422.71	42,27,100	422.71	
Note:- The company increased its Authorised equity share capital from 6000000 equity shares to 15000000 equity shares of Rs. 10/- each vide resolution passed in its members meeting dated 18th June, 2022. The company has issued 3111000 bonus equity shares in the proportion of 6:1 (6 (Six) fully paid equity shares of Rs. 10/- each allotted against 1 (One) equity share of Rs. 10/- each) vide resolution passed in members meeting dated 01st August, 2022 and allotted on 01st August, 2022, effect of this bonus issue has been considered to calculate EPS. The company has issued 597600 fully paid equity shares of Rs. 10/- each at a premium of Rs. 105/- each through IPO on 04th October, 2022.					
(c) Reconciliation of Equity shares of Rs. 10/- each Outstanding at the beginning and at the end of the financial year.	As at 31.03.2025		As at 31.03.2024		
	Quantity (Nos.)	Amount Rs. In lakhs	Quantity (Nos.)	Amount Rs. In lakhs	
	Shares outstanding at the beginning of the financial year.	42,27,100	42,27,100	422.71	
	Bonus shares issued during the year	-	-	-	
	Add: Shares issued during the year through IPO	-	-	-	
Shares outstanding at the end of the financial year	42,27,100	422.71	42,27,100	422.71	
(d) Shareholders holding more than 5% of Equity Share capital	As at 31.03.2025		As at 31.03.2024		
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	
(i) Mahendra Ahuja	13,22,750	31.29	13,22,750	31.29	
(ii) Roma Ahuja	17,89,200	42.33	17,89,200	42.33	
(e) Details of shares held by promoters at the end of the period	As at 31.03.2025		As at 31.03.2024		% Change During The Year
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	
(i) Mahendra Ahuja	13,22,750	31.29	13,22,750	31.29	0.00%
(ii) Roma Ahuja	17,89,200	42.33	17,89,200	42.33	0.00%
(iii) Anita Kumar Harchandani	70	0.00	70	0.00	0.00%
(f) The Company has only one class of shares referred to as Equity Shares having a par value of Rs. 10/- . Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the shareholders.					
(Rs. In lakhs)					
Particulars			As at 31.03.2025	As at 31.03.2024	
3) RESERVE AND SURPLUS					
(a) Securities Premium Account					
As per last account			818.37	818.37	
Add: Addition during the year			-	-	
			818.37	818.37	
(b) Surplus in Profit & Loss Statement					
As per last account			270.12	168.76	
Less: Bonus Issued			-	-	
Add: Transfer from Profit & Loss Statement			(25.37)	101.36	
			244.75	270.12	
(c) Issue Expenses			-	-	
Total (a & b & c)			1,063.12	1,088.49	

REETECH INTERNATIONAL LIMITED (Formerly known as REETECH INTERNATIONAL CARGO AND COURIER LIMITED) CIN: L51100CT2008PLC020983 NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025						
(Rs. In lakhs, unless						
Particulars		As at 31.03.2025	As at 31.03.2024			
4) <u>LONG TERM BORROWINGS</u>						
(i) <u>SECURED LOANS</u>						
Car Loan from Axis Bank		-	-			
Car Loan (Mercedes)		189.02				
Car Loan (porsche)		78.67				
(ii) <u>UNSECURED LOANS</u>						
<u>From Related parties</u>		-	-			
		267.70	-			
Less: Current Maturities of Long Term Debts		33.32				
		234.37	-			
(Rs. In lakhs, unless otherwise stated)						
Particulars		As at 31.03.2025	As at 31.03.2024			
5) <u>LONG TERM PROVISIONS</u>						
(a) Provision for Gratuity		-	-			
		-	-			
6) <u>SHORT TERM BORROWINGS</u>						
(a) Loans and Advances from Directors		-	-			
(a) Bank Overdrafts		-	-			
(b) Current Maturities of Long Term Debts		33.32	-			
		33.32	-			
Particulars		As at 31.03.2025	As at 31.03.2024			
5) <u>TRADE PAYABLES</u>						
(a) Due to Micro, Small and Medium Enterprise		0.69	-			
(b) Due to Other than Micro, Small and Medium Enterprise		16.71	17.82			
		17.40	17.82			
Ageing schedule for trade payables outstanding as at 31st March, 2025 is as follows						
Particulars		Outstanding for following periods from the date of payments				Total (Rs. in Lakhs.)
		Upto 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i)	Undisputed Trade Payables - MSME	0.69	-	-	-	0.69
(ii)	Undisputed Trade Payables - Other	16.71	-	-	-	16.71
(iii)	Disputed Trade Payables- MSME	-	-	-	-	-
(iv)	Disputed Trade Payables - Other	-	-	-	-	-
Ageing schedule for trade payables outstanding as at 31st March, 2024 is as follows						
Particulars		Outstanding for following periods from the date of payments				Total (Rs. in Lakhs.)
		Upto 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i)	Undisputed Trade Payables - MSME	-	-	-	-	-
(ii)	Undisputed Trade Payables - Other	16.01	1.80	-	-	17.82
(iii)	Disputed Trade Payables- MSME	-	-	-	-	-
(iv)	Disputed Trade Payables - Other	-	-	-	-	-
Note: 1. The Company has the process of identification of 'suppliers' registered under the Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006, by obtaining confirmations from all suppliers. The above disclosure has been extracted from the Audited financial Statements of the Company from the respective year. 2. Ageing of the Supplier, alogwith any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed below after it becomes due for payment. In case of no credit terms defined the break-up of agewise supplier balance is given below after consiering from the date of transactions.						

REETECH INTERNATIONAL LIMITED (Formerly known as REETECH INTERNATIONAL CARGO AND COURIER LIMITED) CIN: L51100CT2008PLC020983 NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025					
Particulars		As at 31.03.2025	As at 31.03.2024		
6) OTHER CURRENT LIABILITIES					
(a) Audit Fees Payable		2.00		1.50	
(b) Advance from Customers		53.51		123.92	
(c) Related Parties		-		1.88	
(d) Electricity Payable		0.31		0.14	
(e) Salary Payable		1.52		0.84	
(f) GST Payable		-		0.04	
(g) TDS Payable		5.34		7.35	
(h) TCS Payable		7.53		10.70	
(i) Sitting Fees Payable		0.47		0.23	
(j) Liabilities for Expenses		2.38		-	
		73.05		146.61	
7) SHORT TERM PROVISIONS					
(a) Provision for Taxation		-		40.74	
(b) Provision for CSR		-		2.68	
		-		43.42	
Particulars		As at 31.03.2025	As at 31.03.2024		
9) NON CURRENT INVESTMENT					
Investment in M Ahuja Projects India Pvt. Ltd. (2875402 equity shares)		337.00		337.00	
		337.00		337.00	
10) DEFERRED TAX					
Deferred Tax-Asset		5.74		4.20	
		5.74		4.20	
11) LONG TERM LOANS & ADVANCES					
Unsecured considered good					
Loan to M Ahuja Projects India Pvt. Ltd.		735.76		498.45	
Advance for Share_AIM Infrastructure		136.75		6.15	
Advance against Land to M Ahuja Projects India Pvt. Ltd.		-		380.00	
Deposit with BSE		11.91		11.91	
		884.42		896.51	
12) INVENTORIES (At cost or NRV, whichever is lower)					
Inventories of Traded Goods		-		-	
		-		-	
13) TRADE RECEIVABLES					
(a) Trade Receivables (Unsecured, considered good)					
Less than 6 months		263.52		233.50	
More than 6 months		-		-	
		263.52		233.50	
Ageing schedule of Trade receivables					
Undisputed Trade receivables- considered good:					
Particulars	<6 months	6m-1 year	1-2 years	2-3 years	Total
As on 31.03.2025	19.24	-	-	244.28	263.52
As on 31.03.2024	-	-	233.50	-	233.50
Note: Balances of Trade Receivables as on 31.03.2025 and 31.03.2024 are subjected to confirmations					

REETECH INTERNATIONAL LIMITED (Formerly known as REETECH INTERNATIONAL CARGO AND COURIER LIMITED) CIN: L51100CT2008PLC020983 NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025		
Particulars	As at 31.03.2025	As at 31.03.2024
14) CASH AND CASH EQUIVALENTS		
(a) Cash in hand (As certified by Management)	0.14	0.26
(b) Balances with Banks in Current Account: (with Scheduled Bank)	0.01	37.86
	-	
	0.15	38.13
15) SHORT TERM LOANS & ADVANCES		
<u>Unsecured considered good</u>		
<u>ADVANCES TO RELATED PARTIES:</u>		
(a) Mahendra Ahuja	-	0.96
(b) Shree Prahlad Ahuja Foundation	2.01	1.80
	-	
<u>ADVANCES TO OTHER THAN RELATED PARTIES:</u>		
(c) Advance paid to suppliers	51.15	158.39
	-	
	53.16	161.14
16) OTHER CURRENT ASSETS		
(a) GST Receivable	3.27	4.28
(b) TDS Receivable	14.79	10.28
(c) TCS Receivable	15.58	25.06
(d) Other Receivables	0.09	-
	33.72	39.62

REETECH INTERNATIONAL LIMITED		
(Formerly known as REETECH INTERNATIONAL CARGO AND COURIER LIMITED)		
CIN: L51100CT2008PLC020983		
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025		
(Rs. In lakhs, unless otherwise stated)		
Particulars	Year Ended March 31,2025 (Rs.)	Year Ended March 31,2024 (Rs.)
17) REVENUE FROM OPERATIONS		
(a) Sale of Traded Goods (Domestic)		
Coal Sales Interstate	522.13	875.19
Coal Sales Intrastate	619.17	1,527.84
Sponge Trading Sales	-	439.39
Other Operating revenue		
Handling & Distribution Services	51.31	84.90
	1,192.61	2,927.32
18) OTHER INCOME		
(i) Interest on Delayed Payment	60.79	29.24
(ii) Plot Rent	0.27	1.14
(iii) Interest Received on FD	-	1.49
(iv) Misc Receipts	0.00	1.08
(v) Interest Received on Loan	76.55	61.62
(vi) Interest Received from Income Tax Department	-	5.80
	137.61	100.36
19) Purchase of Stock in Trade		
Coal Purchase Interstate	1,154.08	1,802.63
Coal Purchase Intrastate	-	485.83
Silico Manganese Trading Purchase	-	-
Coal Handling and Distribution Services	47.52	85.23
Sponge Trading Purchase	-	379.50
	1,201.60	2,753.20
20) Changes in Inventories of Stock-in-traded goods		
Inventory at the end of the year	-	-
Traded goods	-	-
Inventory at the begining of the year	-	-
Traded goods	-	-
	-	-

REETECH INTERNATIONAL LIMITED		
(Formerly known as REETECH INTERNATIONAL CARGO AND COURIER LIMITED)		
CIN: L51100CT2008PLC020983		
NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025		
(Rs. In lakhs, unless otherwise stated)		
Particulars	Year Ended March 31,2024 (Rs.)	Year Ended March 31,2024 (Rs.)
21) EMPLOYEE BENEFIT EXPENSES		
(a) Salary & Wages and Bonus	13.88	14.94
(b) Directors Salary	24.00	24.00
	37.88	38.94
22) FINANCE COST		
Interest On Overdraft Fund	-	0.87
Bank Charges	0.26	0.13
Interest and Charges paid on LC Discounting	-	11.40
Interest paid on Car loan	19.09	2.27
	19.35	14.66
23) DEPRECIATION & AMORTIZATION		
Depreciation	66.31	13.02
	66.31	13.02
24) OTHER EXPENSES		
Audit & Legal Fees	2.00	1.50
Plot Rent	0.71	1.33
Depository Service Charges	0.09	0.09
GST Expenses	-	25.27
Interest and Penalties on Statutory dues	3.32	3.10
Independent Director Registration Fees	-	0.12
Office Expenses	2.93	4.04
Commission and Brokerage on Coal	0.19	10.90
Listing Fees	0.25	0.25
Marketing & Promotion Exp.	0.17	0.14
ROC Fees Expenses	8.26	0.21
Rebate & Discount	6.31	-
Miscl. Expenses	0.62	0.82
Rent of Land	2.40	2.40
Rates & Taxes	0.43	-
Director Sitting fees	0.26	0.26
CSR Expenses	-	0.10
Car Running Expenses	0.54	-
Membership Fees	1.70	-
Professional & Consultant Fees	1.82	8.02
Loss on sale of Car	-	4.16
Foreign exchange fluctuations	-	0.01
	31.99	62.70
(a) Details of Payments to Auditor		
As Auditor		
Statutory Audit	1.25	1.25
Tax Audit	0.25	0.25
	1.50	1.50
Signed in term of our report of even date		
For Jay Gupta & Associates		
Chartered Accountants	FOR REETECH INTERNATIONAL LIMITED	
Jay Shanker Gupta	MAHENDRA AHUJA	ROMA AHUJA
Partner	MANAGING DIRECTOR	DIRECTOR
Membership No: 059535	DIN - 00247075	DIN - 00247153
Firm Registration No. 329001E		
Kolkata		
UDIN : 25059535BMHCBF1932	SHRUTI SHARMA	SHAKTI SINHA
Date : 27.05.2025	COMPANY SECRETARY	CFO

REETECH INTERNATIONAL LIMITED
(Formerly known as REETECH INTERNATIONAL CARGO AND COURIER LIMITED)
DEPRECIATION AS PER COMPANY ACT, 2013

NOTE -8
PROPERTY, PLANT & EQUIPMENT and INTANGIBLE ASSETS

akhs, unless otherwise stated)

PARTICULARS	GROSS BLOCK					DEPRECIATION						NET BLOCK	
	COST / BOOK VALUE AS AT 01-04-2024	ADDITION S	DISPOSAL / ADJUSTM ENT	(SURPLUS) / LOSS	COST / BOOK VALUE AS AT 31-03-2025		OPENING BALANCE 01-04-2024	FOR THE YEAR	ADJUSTED AGAINST OPENING RESERVES	DEDUCTI ON	CLOSING BALANCE 31-03-2025	AS AT 01-04-2024	AS AT 31-03-2025
PLANT & MACHINERY	-				-		-		-	-	-	-	-
OFFICE EQUIPMENT	4.31	3.14			7.45		2.20	1.67	-	-	3.88	2.11	3.57
FURNITURE & FIXTURE	10.73				10.73		3.96	1.75	-	-	5.71	6.76	5.01
MOTOR CAR & MOTOR CYCLE	23.31	319.81	-	-	343.12		23.31	62.88	-	-	86.20	0.00	256.93
COMPUTER & LAPTOP	-				-		-		-	-	-	-	-
GRAND TOTAL	38.35	322.95	-	-	361.30		29.48	66.31	-	-	95.79	8.87	265.51
Intangible Assets													
Trade Marks	0.08	-			0.08	-	-	-	-	-		0.08	0.08
GRAND TOTAL	0.08	-	-	-	0.08	-	-	-	-	-	-	0.08	0.08
TOTAL	38.42	322.95	-	-	361.37	-	29.48	66.31	-	-	95.79	8.94	265.59
Previous Year	136.22	1.36	95.00	4.16	38.42	-	16.46	13.02	-	-	29.48	119.77	8.94

REETECH INTERNATIONAL LIMITED
(Formerly known as REETECH INTERNATIONAL CARGO AND COURIER LIMITED)
CIN: L51100CT2008PLC020983

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

Note: 1.15

Statement of Accounting Ratio					(Rs. In lakhs)
Particulars	NOTES	As at 31.03.2025	As at 31.03.2024	Variance %	
Current Assets	[A]	350.55	472.39		
Current Liabilities	[B]	123.09	207.85		
Current Ratio	[A / B]	2.85	2.27		25.31%
Debt	[A]	267.70	-		
Equity	[B]	1,485.83	1,511.20		
Debt - Equity Ratio	[A / B]	0.18	-		0.00%
Earnings available for debt service	[A]	58.76	170.15		
Debt Service	[B]	19.35	14.66		
Debt - Service Coverage Ratio	[A / B]	3.04	11.60		-73.83%
Net Profit after Taxes	[A]	- 25.37	101.36		
Average Shareholder's Equity	[B]	1,498.51	1,511.20		
Return on Equity Ratio (%)	[A / B]	0.00%	6.71%		-100.00%
Cost of Goods Sold	[A]	1,201.60	2,753.20		
Average Inventory	[B]	-	-		
Inventory Turnover Ratio	[A / B]	-	-		0.00%
Net Sales	[A]	1,192.61	2,927.32		
Average Trade Receivables	[B]	248.51	277.62		
Trade Receivables Turnover Ratio	[A / B]	4.80	10.54		-54.49%
Net Purchase	[A]	1,201.60	2,753.20		
Average Trade Payables	[B]	17.26	12.95		
Trade Payables Turnover Ratio	[A / B]	69.60	212.66		-67.27%
Net Sales	[A]	1,192.61	2,927.32		
Current Assets		350.55	472.39		
Current Liabilities		123.09	207.85		
Average Working Capital	[B]	246.00	306.21		
Working Capital Turnover Ratio	[A / B]	4.85	9.56		-49.29%
Net Profit	[A]	- 25.37	101.36		
Net Sales	[B]	1,192.61	2,927.32		
Net Profit Ratio (%)	[A / B]	0.00%	3.46%		-100.00%
Earning Before Interest and Taxes	[A]	- 7.55	157.13		
Capital Employeed	[B]	1,720.21	1,511.20		
Return on Capital Employeed (%)	[A / B]	-0.44%	10.40%		-104.22%
Market Value at the Beginning	[A]	47.00	58.00		
Market Value at the End	[B]	21.20	44.00		
Return on Investment	[B-A/ A]	-55%	-24%		-127.42%

REETECH INTERNATIONAL LIMITED
(Formerly known as REETECH INTERNATIONAL CARGO AND COURIER LIMITED)
CIN: L51100CT2008PLC020983

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

Notes on ratios:

1. Current Ratio increased by 25.31% in F.Y. 2024-2025 as compared to F.Y. 2023-2024 due to decrease in current liabilities for the year ended 31.03.2025.
2. Debt service coverage ratio decreased by 73.83% in F.Y. 2024-2025 as compared to F.Y. 2023-24 due to increase in Debt service & decrease in earnings for the year ended 31.03.2025.
3. Return on Equity ratio decreased by 100% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to decrease in Net Profit during the F.Y. 2024-25.
4. Trade receivable turnover ratio decreased by 54.49% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to decrease in net sales and decrease in average Trade Receivables during the F.Y. 2024-2025.
5. Trade payable turnover ratio decreased by 67.27% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to decrease in net purchase and increase in average Trade Payables during the F.Y. 2024-2025.
6. Working Capital turnover ratio decreased by 49.29% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to decrease in Sales during the F.Y. 2024-25.
7. Net profit ratio decreased by 100% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to decrease in Sales during the F.Y. 2024-25.
8. Return on capital employed ratio decreased by 104.22% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to decrease in EBIT during the F.Y. 2024-25.
9. Return on investment ratio decreased by 127.42% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to decrease in market price during the F.Y. 2024-25.

NOTE 1.16.

Related Party Transactions

According to IndAS-24 the company has presented disclosures in "Annexure-A"-RPT.

Loans and Advances in the nature of loan repayable on demand or without specifying the terms or period of repayment:

During the year, the company has not granted any Loans or Advances in the nature of loans to the related parties (as defined under Companies Act, 2013), accordingly the above clause are not applicable.

Benami Property held:

There is no proceeding have been initiated or pending against the company for holding any benami property under the Benami

Working capital limits from Banks/FIs on the basis of security of Current Assets

The Company has no borrowings from the banks or financial institutions on the basis of current assets.

Wilful defaulter

The company is not declared wilful defaulter by any bank or financial Institution or other lender.

Relationship with struck off Companies

The company has no transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies

Registration of charge or satisfaction with Registrar of Companies

The company has no charge or satisfaction yet to be registered with Registrar of Companies.

Compliance with number of layers of Companies

The company has no Subsidiary and provisions prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on numbers of Layers) Rules, 2017 are complied.

Compliance with Approved Scheme(s) of Arrangements

During the year under review, the company has not made any application for Scheme of Arrangement. Accordingly, no approval from the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 is required to be obtained by the company.

Undisclosed Income

The Company has no such transaction not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act 1961.

The company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediaries shall:

- (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or
- (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate beneficiaries

The company has not received from any person(s) or entity(ies), including (funding party) with the understanding that the company shall:

- (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or
- (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate beneficiaries

Details of Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Provision

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Disclosure under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006

The Company has identified suppliers registered under the Micro, Small and Medium Enterprises Development Act, 2006, based on the information and confirmations received from vendors. The Company has complied with the provisions of the Act to the extent applicable and there are no delays in payments to such registered enterprises during the year. This disclosure is based on the information available with the Company.

INDEPENDENT AUDITORS' REPORT ON CONSOLIDATED FINANCIAL STATEMENTS
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**TO THE MEMBERS OF
REETECH INTERNATIONAL LIMITED**

REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

We have audited the accompanying Consolidated financial statements of **REETECH INTERNATIONAL LIMITED (Formerly known as Reetech International Cargo And Courier Limited)** ("the Company"), its associates i.e **M/s. M Ahuja Project (India) Private Limited** (holding company and its associate together referred to as "the Group "), which comprise the consolidated Balance Sheet as at 31st March, 2025, the consolidated Statement of Profit and Loss for the year ended on 31st March, 2025 and the consolidated statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2025, of its consolidated profit and loss, and consolidated cash flows for the year then ended.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India and the relevant provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

OTHER INFORMATION

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's Annual Report, but does not include the financial statements and our auditor's report thereon. The Holding Company's annual report is expected to be made available to us after the date of this auditor's report. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the Company's annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

OTHER MATTERS

- a) The consolidated annual financial results include the audited standalone financial results of associate i.e. **M/s. M Ahuja Project (India) Private Limited**, whose financial statements reflect total assets of **Rs. 3,700.84 lakhs** as at 31 March 2025, total revenue **Rs. 1,566.59 lakhs** and total loss after tax **Rs. (1,122.52) lakhs** as considered in the consolidated financial results, which have not been audited by us.

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated state of affairs, consolidated profit and other comprehensive income and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. The respective Management and Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each Company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of each Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of each Company.

AUDITOR'S RESPONSIBILITY

Our objective are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these consolidated financial statements. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by sub-section 3 of Section 143 of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Consolidated Balance Sheet, the consolidated Statement of Profit and Loss and the Statement of consolidated Cash Flows dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the directors of the Holding Company as on 31 March 2025 taken on record by the Board of Directors of the Holding Company and on the basis of written representations received by the management from directors of its subsidiaries which are incorporated in India, as on 31 March 2025, none of the directors of the Group companies incorporated in India is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act.;
 - (f) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiary company incorporated in India and the operating effectiveness of such controls, refer to our separate report in "ANNEXURE - A";
 - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us: -
 - i. The Company did not have any pending litigations in its consolidated financial statements.
 - ii. The Company did not have any long term contract including derivative contract which may lead to any foreseeable losses.
 - iii. There have been no amounts required to be transferred to the Investor Education and Protection Fund by the Company.

iv. The Company has not declared a dividend or paid any dividend during the year.

v.

- a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023. Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Further, the Company has also preserved the audit trail as required under the said rules.

- (h) with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and according to the information and explanation given to us, the remuneration paid during the current year by the Holding Company and its subsidiaries which are incorporated in India to its directors is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director by the Holding Company and its subsidiaries which are incorporated in India, is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For Jay Gupta & Associates
(Erstwhile Gupta Agarwal & Associates)
Chartered Accountants
Firm's Registration No: 329001E

Jay Shanker Gupta
Partner
Membership No: 059535
UDIN: 25059535BMHCBG1297
Date: May 27, 2025
Place: Kolkata

ANNEXURE – A

Report on the internal financial controls with reference to the aforesaid consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

In conjunction with our audit of the consolidated financial statements of **REETECH INTERNATIONAL LIMITED (Formerly known as Reetech International Cargo And Courier Limited)** (hereinafter referred to as “the Holding Company”) as of and for the year ended 31st March 2025, we have audited the internal financial controls with reference to the consolidated financial statements of the Holding Company and such companies incorporated in India under the Companies Act, 2013 which are its subsidiary company, as of that date.

MANAGEMENT’S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The respective Company’s management and the Board of Directors are responsible for establishing and maintaining internal financial controls with reference to consolidated financial statements based on the criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as “the Act”).

AUDITORS’ RESPONSIBILITY

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company’s internal financial controls with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the

preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial controls with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Holding Company and such companies incorporated in India which are its subsidiary company, have, in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls were operating effectively as at 31st March 2025, based on the internal financial controls with reference to consolidated financial statements criteria established by such companies considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

For Jay Gupta & Associates
(Erstwhile Gupta Agarwal & Associates)
Chartered Accountants
Firm's Registration No: 329001E

Jay Shanker Gupta
Partner
Membership No: 059535
UDIN: 25059535BMHCBG1297
Date: May 27, 2025
Place: Kolkata

REETECH INTERNATIONAL LIMITED
(Formerly known as REETECH INTERNATIONAL CARGO AND COURIER LIMITED)
CIN: L51100CT2008PLC020983

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH, 2025

(Rs. In lakhs)

PARTICULARS	Note No.	Figures As At 31.03.2025	Figures As At 31.03.2024
<u>I. EQUITY AND LIABILITIES</u>			
(1) <u>Shareholders' Funds</u>			
(a) Share Capital	2	422.71	422.71
(b) Reserves & Surplus	3	748.85	1,182.36
		1,171.56	1,605.07
(2) <u>Non-Current Liabilities</u>			
(a) Long Term Borrowings	4	234.37	-
(3) <u>Current Liabilities</u>			
(a) Short Term Borrowings		33.32	-
(a) Trade Payable	5	-	-
i) Total Outstanding dues of Micro and Small Enterprises		-	-
ii) Total Outstanding dues of Trade Payables Other than Micro and Small Enterprises		16.71	17.82
(b) Other Current Liabilities	6	73.05	146.61
(c) Short-Term Provision	7	-	43.42
		123.09	207.85
TOTAL (1, 2 & 3)		1,529.01	1,812.92
<u>II. ASSETS</u>			
(1) <u>Non Current Assets</u>			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment		265.51	8.87
(ii) Intangible assets under development		0.08	0.08
(ii) Non Current Investment	8	22.72	430.87
(iii) Deffered Tax Assets(Net)		5.74	4.20
(iv) Long Term Loans and Advances	9	884.42	896.51
		1,178.47	1,340.53
(2) <u>Current Assets</u>			
(a) Inventories	10	-	-
(b) Trade Receivables	11	263.52	233.50
(c) Cash & Cash Equivalents	12	0.15	38.13
(d) Short Term Loans & Advances	13	53.16	161.14
(e) Other Current Assets	14	33.72	39.62
		350.55	472.39
TOTAL (1 & 2)		1,529.01	1,812.92

0.00 0.00

Notes on Accounts 1
The accompanying notes 1 (1.1 to 1.15) are integral part of financial statements
Signed in term of our report of even date

For Gupta Agarwal & Associates
Chartered Accountants

FOR REETECH INTERNATIONAL LIMITED

Jay Shanker Gupta
Partner
Membership No: 059535
Firm Registration No. 329001E
Date: 27.05.2025
UDIN : 25059535BMHCBG1297
Place: Kolkata

MAHENDRA AHUJA
Director
DIN - 00247075

SHRUTI SHARMA
Company Secretary

ROMA AHUJA
Director
DIN - 00247153

SHAKTI SINHA
CFO

REETECH INTERNATIONAL LIMITED
(Formerly known as REETECH INTERNATIONAL CARGO AND COURIER LIMITED)
CIN: L51100CT2008PLC020983

CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31ST MARCH, 2025

		(Rs. In lakhs)	
PARTICULARS	Note No.	For the Year Ended 31.03.2025	For the Year Ended 31.03.2024
I) REVENUE			
(a) Revenue from Operation	15	1,192.61	2,927.32
(b) Other Income	16	137.61	100.36
II) <u>TOTAL REVENUE</u>		1,330.23	3,027.68
III) EXPENSES			
(a) Purchase of Stock in Trade	17	1,201.60	2,753.20
(b) Change in Inventories	18	-	-
(c) Employee Benefit Expenses	19	37.88	38.94
(d) Finance Cost	20	19.35	14.66
(e) Depreciation And Ammortization Expenses		66.31	13.02
(f) Other Expenses	21	31.99	62.70
IV) <u>TOTAL EXPENSES</u>		1,357.13	2,882.53
V) Profit before exceptional and extraordinary items and tax)		(26.90)	145.15
VI) Exceptional items - Provision for CSR Expenses		-	2.68
VII) Profit before extraordinary items and tax		(26.90)	142.47
IX) Extraordinary Items		-	-
X) Profit/Loss Before Tax		(26.90)	142.47
XI) <u>Tax Expenses</u>			
(a) Current Tax		-	40.74
(c) Short Provision for Tax in earlier years		-	2.98
(b) Deferred Tax		(1.53)	(2.60)
TOTAL		-	-
XII) Profit/Loss for the Year (V-VI)		(25.37)	101.36
XIII) Share of Profit/(Loss) from M Ahuja Projects India Pvt. Ltd. (Associate Company)		(408.15)	2.73
XIV) Amount carried to Balance Sheet (VII + VIII)		(433.51)	104.09
XV) Earning Per Equity Share [Par Value of share Rs.10/-			
(a) Basic in Rs.		(10.26)	2.46
(b) Diluted in Rs.		(10.26)	2.46

Notes on Accounts

1

The accompanying notes 1 (1.1 to 1.15) are integral part of financial statements

Signed in term of our report of even date

For Gupta Agarwal & Associates

FOR REETECH INTERNATIONAL LIMITED

Chartered Accountants

Jay Shanker Gupta

Partner

Membership No: 059535

Firm Registration No. 329001E

Date: 27.05.2025

UDIN : 25059535BMHCBG1297

Place: Kolkata

MAHENDRA AHUJA

Director

DIN - 00247075

SHRUTI SHARMA

Company Secretary

ROMA AHUJA

Director

DIN - 00247153

SHAKTI SINHA

CFO

<p style="text-align: center;">REETECH INTERNATIONAL LIMITED (Formerly known as REETECH INTERNATIONAL CARGO AND COURIER LIMITED) CIN: L51100CT2008PLC020983 CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31TH MARCH, 2025 (Rs. In lakhs)</p>			
Particulars		For the year ended 31.03.2025	For the year ended 31.03.2024
A. Cash Flow from Operating Activities			
Net Profit/(Loss) Before Tax and Extra Ordinary Items		(26.90)	142.47
Adjustments for Non Cash Items:			
Depreciation		66.31	13.02
Interest Received		(76.55)	(63.10)
Loss on sale Fixed assets		-	4.16
Interest And Finance Cost		19.35	14.66
Operating Profit Before Working Capital Changes		(17.79)	111.20
Adjustments for Working Capital:			
(Increase)/Decrease in Trade Receivable		(30.02)	88.24
(Increase)/Decrease in Inventories		-	-
(Increase)/Decrease in Short-term Loan and Advances		107.98	(121.19)
(Increase)/Decrease in Other Current Asset		5.90	153.74
Increase/(Decrease) in Trade Payables		(1.11)	9.74
Increase/(Decrease) in Short Term Provisions		(43.42)	(38.92)
Increase/(Decrease) in Current Liabilities		(73.56)	(91.31)
		(34.22)	0.31
Cash Generated from Operating Activities		(52.01)	111.51
Direct Taxes Paid		-	(2.98)
Net Cash from Operating Activities (A)		(52.01)	108.53
B. Cash Flow from Investing Activities			
Purchase of Property, Plant & Equipment		(322.95)	(1.36)
Sale of Property, Plant & Equipment		-	95.00
(Purchase)/Sale of Non-current Investments		-	-
Interest Received		76.55	63.10
Increase in Long Term Loans and Advances		12.09	(239.08)
Net Cash Used in Investing Activities (B)		(234.31)	(82.33)
C. Cash Flow from Financing Activities			
Issue of Share Capital		-	-
Proceeds / Repayment of Long Term Borrowings		234.37	(53.83)
Increase/(Decrease) in Short-term Borrowings		33.32	(74.75)
Interest Paid		(19.35)	(14.66)
Net Cash Used in Financing Activities (C)		248.35	(143.24)
Net Increase/ (Decrease) in Cash and Cash Equivalants (A+B+C)			
		(37.97)	(117.04)
Cash & Cash Equivalents at Beginning of Year		38.13	155.17
Cash & Cash Equivalents at End of Year		0.15	38.13
Note :-			
1. Components of Cash & Cash Equivalent			
	Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
a.	Cash at Bank		
	- FD Accounts	-	-
	- Current Accounts	0.01	37.86
b.	Cash in hand	0.14	0.26
	Total	0.15	38.13
2. The above cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants of India.			
3. Figures in Brackets represents outflow.			
FOR REETECH INTERNATIONAL LIMITED			
Signed in term of our report of even date			
For Gupta Agarwal & Associates			
Chartered Accountants			
		MAHENDRA AHUJA	ROMA AHUJA
		Director	Director
		DIN - 00247075	DIN - 00247153
Jay Shanker Gupta			
Partner			
Membership No: 059535			
Firm Registration No. 329001E		SHRUTI SHARMA	SHAKTI SINHA
Date: 27.05.2025		Company Secretary	CFO
UDIN : 25059535BMHCBG1297			
Place: Kolkata			

REETECH INTERNATIONAL LIMITED

(Formerly known as REETECH INTERNATIONAL CARGO AND COURIER LIMITED)

CIN: L51100CT2008PLC020983

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

CORPORATE INFORMATION

The Company was originally incorporated on December 18, 2008 as a Private Limited Company in the name of "M R Agriculture Private Limited" vide Registration No. 020983 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Madhya Pradesh and Chhattisgarh. Further, pursuant to a Special Resolution of our Shareholders passed in the Extra Ordinary General Meeting held on June 15, 2020 name of our Company was changed to "Reetech International Cargo and Courier Private Limited" and a Fresh Certificate of Incorporation was issued by Registrar of Companies, Chhattisgarh. Subsequently, pursuant to a Special Resolution of our Shareholders passed in the Extra Ordinary General Meeting held on February 15, 2022 our Company was converted from a Private Limited Company to Public Limited Company and the name of our Company was changed to "Reetech International Cargo and Courier Limited" and a Fresh Certificate of Incorporation consequent to Conversion was issued on April 12, 2022 by the Registrar of Companies, Chhattisgarh bearing Corporate Identification Number U51100CT2008PLC020983.

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

- (a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.
- (b) The financial statements are prepared to comply in all material respects with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and provisions of Companies Act, 2013.
- (c) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

1.2 Revenue Recognition

- (a) The company generally follows the mercantile system of accounting and recognizes Income & Expenditure on accrual basis.
- (b) Sales are recognized on accrual basis, and only after transfer of goods or services to the customer, Sales are recognized at the time of passage of the title that generally coincides with their delivery. Sales are net of GST and Trade discounts.
- (c) Dividend on Investments are recognized on receipt basis.
- (d) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

1.3 Property, Plant & Equipment and Intangible Assets & Depreciation

- (a) Fixed Assets are stated at Cost less accumulated depreciation. The Company has capitalized all cost relating to the acquisition and installation of Fixed Assets.
- (b) Depreciation is provided on Fixed Assets on Written down value Method on the basis of Useful Life as prescribed under Part C of Schedule - II of the Companies Act, 2013.
- (c) Cost of the fixed assets not ready for their intended use at the Balance Sheet date together with all related expenses are shown as Capital Work-in-Progress.

1.4 Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

1.5 Investments

Investments classified as long-term investments are stated at cost. Provision is made to recognize any diminution other than temporary in the value of such investments. Current investments are carried at lower of cost and fair value.

1.6 Inventories

Inventories consisting of Traded goods and are valued at lower of cost and net realizable value in accordance with Accounting Standard- 2.

REETECH INTERNATIONAL LIMITED

(Formerly known as REETECH INTERNATIONAL CARGO AND COURIER LIMITED)

CIN: L51100CT2008PLC020983

NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

1.7 Employee Benefits

(a) Defined Contribution Plan:

Provision for leave encashment is made on cash basis.

1.8 Borrowing Costs

(a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.

(b) Other Borrowing costs are recognized as expense in the period in which they are incurred.

1.9 Taxes on Income

Tax expense comprises of current tax and deferred tax.

Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.

Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognized, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

1.10 Earnings per Share (EPS)

(a) Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.11 Prior Period Items

Prior Period and Extraordinary items and Changes in Accounting Policies having material impact on the financial affairs of the Company are disclosed in financial statements.

1.12 Provisions / Contingencies

(a) Provision involving substantial degree of estimation in measurements is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

(b) Contingent Liabilities are shown by way of notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.

(c) A Contingent Asset is not recognized in the Accounts.

1.13 Segment Reporting

A. Business Segments:

Based on the guiding principles given in Accounting Standard 17 (AS - 17) on Segment Reporting issued by ICAI, the Company has only one reportable Business Segment. Accordingly, the figures appearing in these financial statements relate to the Company's single Business Segment.

B. Geographical Segments:

The Company activities / operations are confined to India and as such there is only one geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company's single geographical segment.

1.14 Cash & Cash Equivalents

In the opinion of the Board and to the best of its knowledge and belief the value on realization of current assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and repayable on demand.

The balances of Current Assets, Loans & Advances are subjected to balance confirmations.

For Jay Gupta & Associates

FOR REETECH INTERNATIONAL LIMITED

Chartered Accountants

FRN; 329001E

Jay Shanker Gupta

Partner

Membership No: 059535

Firm Registration No. 329001E

Kolkata

UDIN : 25059535BMHCBF1932

Date : 27.05.2025

**MAHENDRA AHUJA
MANAGING DIRECTOR
DIN - 00247075**

**ROMA AHUJA
DIRECTOR
DIN - 00247153**

**SHRUTI SHARMA
COMPANY SECRETARY**

**SHAKTI SINHA
CFO**

REETECH INTERNATIONAL LIMITED
(Formerly known as REETECH INTERNATIONAL CARGO AND COURIER LIMITED)
CIN: L51100CT2008PLC020983

NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH, 2025

(Rs. In lakhs)

Particulars	As at 31.03.2025		As at 31.03.2024	
	Quantity (Nos.)	Amount Rs. In lakhs	Quantity (Nos.)	Amount Rs. In lakhs
2) <u>SHARE CAPITAL</u>				
(a) <u>Authorized Share Capital</u>				
Equity Shares of Rs. 10/- each	1,50,00,000	1,500.00	60,00,000	600.00
	1,50,00,000	1,500.00	60,00,000	600.00
(b) <u>Issued, Subscribed & Fully Paid-up Capital</u>				
Equity Shares of Rs. 10/- each	42,27,100	422.71	42,27,100	422.71
	42,27,100	422.71	42,27,100	422.71

Note:-
The company increased its Authorised equity share capital from 6000000 equity shares to 15000000 equity shares of Rs. 10/- each vide resolution passed in its members meeting dated 18th June, 2022.
The company has issued 3111000 bonus equity shares in the proportion of 6:1 (6 (Six) fully paid equity shares of Rs. 10/- each allotted against 1 (One) equity share of Rs. 10/- each) vide resolution passed in members meeting dated 01st August, 2022 and allotted on 01st August, 2022, effect of this bonus issue has been considered to calculate EPS.
The company has issued 597600 fully paid equity shares of Rs. 10/- each at a premium of Rs. 105/- each through IPO on 04th October, 2022.

(c) Reconciliation of Equity shares of Rs. 10/- each Outstanding at the beginning and at the end of the financial year.	For the Year Ended 31.03.2025		For the Year Ended 31.03.2024	
	Quantity (Nos.)	Amount Rs. In lakhs	Quantity (Nos.)	Amount Rs. In lakhs
Shares outstanding at the beginning of the financial	42,27,100	422.71	42,27,100	422.71
Bonus shares issued during the year	-	-		
Add: Shares issued during the year through IPO	-	-		
Shares outstanding at the end of the financial year	42,27,100	422.71	42,27,100	422.71

(d) Shareholders holding more than 5% of Equity Share capital	As at 31.03.2025		As at 31.03.2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
(i) Mahendra Ahuja	13,22,750	31.29	13,22,750	31.29
(ii) Roma Ahuja	17,89,200	42.33	17,89,200	42.33

(e) Details of shares held by promoters at the end of the period	As at 31.03.2025		As at 31.03.2024		% change during the year
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	
(i) Mahendra Ahuja	13,22,750	31.29	13,22,750	31.29	0.00%
(ii) Roma Ahuja	17,89,200	42.33	17,89,200	42.33	0.00%
(iii) Anita Kumar Harchandani	70	0.00	70	0.00	0.00%

(f) The Company has only one class of shares referred to as Equity Shares having a par value of Rs. 10/-. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the shareholders.

(Rs. In lakhs)

Particulars	As at 31.03.2024 (Rs.)	As at 31.03.2023 (Rs.)
3) <u>RESERVE AND SURPLUS</u>		
(a) <u>Securities Premium Account</u>		
As per last account	818.37	818.37
Add: Addition during the year	-	-
	818.37	818.37
(b) <u>Surplus in Profit & Loss Statement</u>		
As per last account	363.99	259.90
Less: Bonus Issued	-	-
Add: Adjustment of Deferref Tax Asset for Earlier Years	-	-
Add: Transfer from Profit & Loss Statement	(433.51)	104.09
	(69.52)	363.99
(c) <u>Issue Expenses</u>	-	-
Total (a & b)	748.85	1,182.36

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(Rs. In lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024
4) LONG TERM BORROWINGS		
<u>(i) SECURED LOANS</u>		
Car Loan from Axis Bank	-	-
Mercedes Loan	189.02	
Porsce Loan	78.67	
<u>(ii) UNSECURED LOANS</u>		
<u>From Related parties</u>		
M Ahuja Projects India Pvt. Ltd.	-	-
	267.70	-
Less: Current Maturities of Long Term Debts	33.32	-
	234.37	-

Particulars	As at 31.03.2025	As at 31.03.2024
5) LONG TERM PROVISIONS		
(a) Provision for Gratuity	-	-
	-	-
6) SHORT TERM BORROWINGS		
(a) Loans and Advances from Directors	-	-
(a) Bank Overdrafts	-	-
(b) Current Maturities of Long Term Debts	33.32	-
	33.32	-

Particulars	As at 31.03.2025	As at 31.03.2024
5) TRADE PAYABLES		
(a) Due to Micro, Small and Medium Enterprise	0.69	-
(b) Due to Other than Micro, Small and Medium Enterprise	16.71	17.82
	17.40	17.82

Ageing schedule of Trade payables

Particulars	<1 year	1-2 years	2-3 years	> 3 years	Total
As on 31.03.2025	17.40	-	-	-	17.40
As on 31.03.2024	16.01	1.80	-	-	17.82

Ageing schedule for trade payables outstanding as at 31st March, 2025 is as follows

Particulars	Outstanding for following periods from the date of payments				Total (Rs. in Lakhs.)
	Upto 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade Payables - MSME	0.69	-	-	-	0.69
(ii) Undisputed Trade Payables - Other	16.71	-	-	-	16.71
(iii) Disputed Trade Payables- MSME	-	-	-	-	-
(iv) Disputed Trade Payables - Other	-	-	-	-	-

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Ageing schedule for trade payables outstanding as at 31st March, 2024 is as follows

Particulars	Outstanding for following periods from the date of payments				Total (Rs. in Lakhs.)
	Upto 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade Payables - MSME	-	-	-	-	-
(ii) Undisputed Trade Payables - Other	16.01	1.80	-	-	17.82
(iii) Disputed Trade Payables- MSME	-	-	-	-	-
(iv) Disputed Trade Payables - Other	-	-	-	-	-

Note: 1. The Company has the process of identification of 'suppliers' registered under the Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006, by obtaining confirmations from all suppliers. The above disclosure has been extracted from the Audited financial Statements of the Company from the respective year.

2. Ageing of the Supplier, alongwith any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed below after it becomes due for payment. In case of no credit terms defined the break-up of agewise supplier balance is given below after consiering from the date of transactions.

Particulars	As at 31.03.2025	As at 31.03.2024
6) OTHER CURRENT LIABILITIES		
(a) Audit Fees Payable	2.00	1.50
(b) Advance from Customers	53.51	123.92
(c) Related Parties	-	1.88
(d) Electricity Payable	0.31	0.14
(e) Salary Payable	1.52	0.84
(f) GST Payable	-	0.04
(g) TDS Payable	5.34	7.35
(h) TCS Payable	7.53	10.70
(i) Interest Payable on statutory dues	-	
(j) Sitting Fees	0.47	0.23
(k) Liabilities for Expenses	2.38	
	73.05	146.61
7) SHORT TERM PROVISIONS		
(a) Provision for Taxation	-	40.74
(b) Provision for CSR	-	2.68
	-	43.42
	(Rs. In lakhs)	
Particulars	As at 31.03.2025	As at 31.03.2024
8) NON CURRENT INVESTMENT		
Investment in M Ahuja Projects India Pvt. Ltd. (2875402 equity shares)	430.87	428.14
Add: Share of Profit/(Loss) of associate during the year	(408.15)	2.73
(Goodwill -1,49,96,003)		
	22.72	430.87
9) LONG TERM LOANS & ADVANCES		
Loan to M Ahuja Projects India Pvt. Ltd.	735.76	498.45
Advance for Share_AIM Infrastructure	136.75	6.15
Advance against Land to M Ahuja Projects India Pvt. Ltd.	-	380.00
Deposit with BSE	11.91	11.91
	884.42	896.51

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10) INVENTORIES <i>(At cost or NRV, whichever is lower)</i>					
Inventories of Traded Goods				-	-
				-	-
11) TRADE RECEIVABLES					
(a) Trade Receivables (Unsecured, considered good)					
Less than 6 months				263.52	-
More than 6 months				-	233.50
				263.52	233.50
Ageing schedule of Trade receivables					
Particulars	<6 months	6m-1 year	1-2 years	2-3 years	Total
As on 31.03.2025	19.24	-	-	244.28	263.52
As on 31.03.2024	-	-	233.50	-	233.50
Note: Balances of Trade Receivables as on 31.03.2025 and 31.03.2024 are subjected to confirmations					
				(Rs. In lakhs)	
Particulars				As at 31.03.2025	As at 31.03.2024
12) CASH AND CASH EQUIVALENTS					
(a) Cash in hand (As certified by Management)				0.14	0.26
(b) Balances with Banks in Current Account: <i>(with Scheduled Bank)</i>				0.01	37.86
(c) FDR(Maturity Less Than One Year)				-	-
				0.15	38.13
13) SHORT TERM LOANS & ADVANCES					
<u>ADVANCES TO RELATED PARTIES:</u>					
(a) Mahendra Ahuja				-	0.96
(b) Shree Prahlad Ahuja Foundation				2.01	1.80
<u>ADVANCES TO OTHER THAN RELATED PARTIES:</u>					
(c) Advance paid to suppliers				51.15	158.39
(d) Advance paid to Others				-	-
				53.16	161.14
14) OTHER CURRENT ASSETS					
(a) GST Receivable				3.27	4.28
(b) TDS Receivable				14.79	10.28
(c) TCS Receivable				15.58	25.06
(d) Prepaid Insurance				0.09	-
				33.72	39.62

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(Rs. In lakhs)

Particulars	For the Year Ended 31.03.2025	For the Year Ended 31.03.2024
15) <u>REVENUE FROM OPERATIONS</u>		
(a) Sale of Traded Goods		
Coal Sales Interstate	522.13	875.19
Coal Sales Intarstate	619.17	1,527.84
Silico Manganese sales Local	-	439.39
Other Operating revenue		
Handling & Distribution Services	51.31	84.90
	1,192.61	2,927.32
16) <u>OTHER INCOME</u>		
(i)Interest on Delayed Payment	60.79	29.24
(ii)Plot Rent	0.27	1.14
(iii) Interest Received on FD	-	1.49
(iv) Freight Charges	-	-
(v) Commission on sales	-	-
(vi) Misc Receipts	0.00	1.08
(vii) Sundry balances w/off	-	-
(viii)Round Off	-	-
(ix)Interest Received on Loan	76.55	61.62
(x)Interest Received from Income Tax Department	-	5.80
	137.61	100.36
17) <u>Purchase of Stock in Trade</u>		
Coal Purchase Interstate	1,154.08	1,802.63
Coal Purchase Intarstate	-	485.83
Silico Manganese Trading Purchase	-	-
Coal Handling and Distribution Services	47.52	85.23
Transportaion Services	-	379.50
	1,201.60	2,753.20
18) <u>Change in Inventories</u>		
Inventory at the end of the year		
Traded goods	-	-
Inventory at the begining of the year		
Traded goods	-	-
	-	-

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Particulars	Period ended -	Period ended -
19) EMPLOYEE BENEFIT EXPENSES		
(a) Salary & Wages and Bonus	37.88	14.94
(b) Directors Salary	-	24.00
	37.88	38.94
20) FINANCE COST		
Interest On Overdraft Fund	-	0.87
Bank Charges	0.26	0.13
Interest and Charges paid on LC Discounting	-	11.40
Interest paid on Car loan	19.09	2.27
Loan Foreclosure Charges	-	-
	19.35	14.66
24) DEPRECIATION & AMORTIZATION		
Depreciation on Property, Plant & Equipment and Intangible Assets	66.31	13.02
	66.31	13.02
21) OTHER EXPENSES		
Audit & Legal Fees	2.00	1.50
Plot Rent	0.71	1.33
Depository Service Charges	0.09	0.09
GST Expenses	-	25.27
Interest and Penalties on Statutory dues	3.32	3.10
Independent Director Registration Fees	-	0.12
Office Expenses	2.93	4.04
Commission and Brokerage on Coal	0.19	10.90
Listing Fees	0.25	0.25
Marketing & Promotion Exp.	0.17	0.14
ROC Fees Expenses	8.26	0.21
Rebate & Discount	6.31	-
Advertisement expenses	-	-
Domain Registration Charges	-	-
Miscl. Expenses	0.62	0.82
Rent of Land	2.40	2.40
Rates & Taxes	0.43	
Director Sitting fees	0.26	0.26
CSR Expenses	-	0.10
Car Running Expenses	0.54	
Membership Fees	1.70	
Professional & Consultant Fees	1.82	8.02
Loss on sale of Car	-	4.16
Foreign exchange fluctuations	-	0.01
	31.99	62.70
(a) Details of Payments to Auditor		
As Auditor		
Statutory Audit	1.25	1.25
Tax Audit	0.25	0.25
	1.50	1.50
Signed in term of our report of even date		
For Gupta Agarwal & Associates		
Chartered Accountants	FOR REETECH INTERNATIONAL LIMITED	
Jay Shanker Gupta	MAHENDRA AHUJA	ROMA AHUJA
Partner	Director	Director
Membership No: 059535	DIN - 00247075	DIN - 00247153
Firm Registration No. 329001E		
Date: 27.05.2025		
UDIN : 25059535BMHCBG1297	SHRUTI SHARMA	SHAKTI SINHA
	Company Secretary	CFO

REETECH INTERNATIONAL LIMITED
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Note: 1.15

Statement of Accounting Ratio

(Rs. In lakhs)

Particulars	As at 31.03.2025	As at 31.03.2024	Variance %
Current Assets [A]	350.55	472.39	
Current Liabilities [B]	123.09	207.85	
Current Ratio [A / B]	2.85	2.27	25.31%
Debt [A]	267.70	-	
Equity [B]	1,171.56	1,605.07	
Debt - Equity Ratio [A / B]	0.23	-	0.00%
Earnings available for debt service [A]	58.76	170.15	
Debt Service [B]	19.35	14.66	
Debt - Service Coverage Ratio [A / B]	3.04	11.60	-73.83%
Net Profit after Taxes [A]	- 25.37	101.36	
Average Shareholder's Equity [B]	1,388.31	1,605.07	
Return on Equity Ratio (%) [A / B]	0.00%	6.31%	-100.00%
Cost of Goods Sold [A]	1,201.60	2,753.20	
Average Inventory [B]	-	-	
Inventory Turnover Ratio [A / B]	-	-	0.00%
Net Sales [A]	1,192.61	2,927.32	
Average Trade Receivables [B]	248.51	277.62	
Trade Receivables Turnover Ratio [A / B]	4.80	10.54	-54.49%
Net Purchase [A]	1,201.60	2,753.20	
Average Trade Payables [B]	17.26	12.94	
Trade Payables Turnover Ratio [A / B]	69.60	212.70	-67.28%
Net Sales [A]	1,192.61	2,927.32	
Current Assets	350.55	472.39	
Current Liabilities	123.09	207.85	
Average Working Capital [B]	246.00	306.22	
Working Capital Turnover Ratio [A / B]	4.85	9.56	-49.29%
Net Profit [A]	- 25.37	101.36	
Net Sales [B]	1,192.61	2,927.32	
Net Profit Ratio (%) [A / B]	0.00%	3.46%	-100.00%
Earning Before Interest and Taxes [A]	- 7.55	157.13	
Capital Employeed [B]	1,405.93	1,605.07	
Return on Capital Employeed (%) [A / B]	-0.54%	9.79%	-105.49%
Market Value at the Beginning [A]	47.00	58.00	
Market Value at the End [B]	21.20	44.00	
Return on Investment [B-A/ A]	-55%	-24%	-127.42%

REETECH INTERNATIONAL LIMITED
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Notes on ratios:

1. Current Ratio increased by 25.31% in F.Y. 2024-2025 as compared to F.Y. 2023-2024 due to decrease in current liabilities for the year ended 31.03.2025.
2. Debt service coverage ratio decreased by 73.83% in F.Y. 2024-2025 as compared to F.Y. 2023-24 due to increase in Debt service & decrease in earnings for the year ended 31.03.2025.
3. Return on Equity ratio decreased by 100% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to decrease in Net Profit during the F.Y. 2024-25.
4. Trade receivable turnover ratio decreased by 54.49% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to decrease in net sales and decrease in average Trade Receivables during the F.Y. 2024-2025.
5. Trade Payables turnover ratio decreased by 67.28% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to decrease in net purchase and increase in average Trade Payables during the F.Y. 2024-2025.
6. Working Capital turnover ratio decreased by 49.29% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to decrease in Sales during the F.Y. 2024-25.
7. Net profit ratio decreased by 100% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to decrease in Sales during the F.Y. 2024-25.
8. Return on capital employed ratio decreased by 105.49% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to decrease in EBIT during the F.Y. 2024-25.
9. Return on investment ratio decreased by 127.42% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to decrease in market price during the F.Y. 2024-25.

NOTE 1.16.

Related Party Transactions

According to IndAS-24 the company has presented disclosures in "Annexure-A"-RPT.

Loans and Advances in the nature of loan repayable on demand or without specifying the terms or period of repayment:

During the year, the company has not granted any Loans or Advances in the nature of loans to the related parties (as defined under Companies Act, 2013), accordingly the above clause are not applicable.

Benami Property held:

There is no proceeding have been initiated or pending against the company for holding any benami property under the Benami Transaction (prohibition) Act , 1988 (45 of 1988) and the rules made thereunder.

Working capital limits from Banks/FIs on the basis of security of Current Assets

The Company has no borrowings from the banks or financial institutions on the basis of current assets.

Wilful defaulter

The company is not declared wilful defaulter by any bank or financial Institution or other lender.

Relationship with struck off Companies

The company has no transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

Registration of charge or satisfaction with Registrar of Companies

The company has no charge or satisfaction yet to be registered with Registrar of Companies.

Compliance with number of layers of Companies

The company has Subsidiary and provisions prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on numbers of Layers) Rules , 2017 are complied.

Compliance with Approved Scheme(s) of Arrangements

During the year under review, the company has not made any application for Scheme of Arrangement. Accordingly, no approval from the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 is required to be obtained by the company.

Undisclosed Income

The Company has no such transaction not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act 1961.

Details of Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Provision

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Disclosure under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006

The Company has identified suppliers registered under the Micro, Small and Medium Enterprises Development Act, 2006, based on the information and confirmations received from vendors. The Company has complied with the provisions of the Act to the extent applicable and there are no delays in payments to such registered enterprises during the year. This disclosure is based on the information available with the Company.

REETECH INTERNATIONAL CARGO AND COURIER LIMITED
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DEPRECIATION AS PER COMPANY ACT, 2013

NOTE -8

PROPERTY, PLANT & EQUIPMENT and INTANGIBLE ASSETS

PARTICULARS	GROSS BLOCK						DEPRECIATION					NET BLOCK		
	COST / BOOK VALUE AS AT 01-04-2023	ADDITIO NS	SALE / DEDUCTI ON	(SURPLUS)/ LOSS	ADJUSTM ENT	COST / BOOK VALUE AS AT 31-03-2024		OPENING BALANCE 01-04-2023	FOR THE YEAR	ADJUSTM ENT	DEDUCTI ON	CLOSING BALANCE 31-03-2024	AS AT 31-03-2023	AS AT 31-03-2024
PLANT & MACHINERY	-	-				-		-	-	-	-	-	-	-
OFFICE EQUIPMENT	2.95	1.36				4.31		1.03	1.18	-	-	2.20	1.93	2.10
FURNITURE & FIXTURE	10.73	-				10.73		1.61	2.36	-	-	3.97	9.12	6.76
MOTOR CAR & MOTOR CYCLE	122.47	-	95.00	4.16	23.31	-		13.83	9.48	-	23.31	0.00	108.64	-0.00
COMPUTER & LAPTOP	-	-				-		-	-	-	-	-	-	-
GRAND TOTAL	136.15	1.36	95.00	4.16		15.03		16.46	13.02	-	23.31	6.17	119.69	8.86

PARTICULARS	GROSS BLOCK					DEPRECIATION					NET BLOCK	
	COST / BOOK VALUE AS AT 01-04-2022	ADDITIO NS	SALE / DEDUCTI ON	(SURPLUS)/ LOSS	COST / BOOK VALUE AS AT 31-03-2023	OPENING BALANCE 01-04-2022	FOR THE YEAR	ADJUSTE D AGAINST OPENING RESERVES	DEDUCTI ON	CLOSING BALANCE 31-03-2023	AS AT 01-04-2022	AS AT 31-03-2023
PLANT & MACHINERY					-			-	-	-	-	-
OFFICE EQUIPMENT	-	2.95			2.95		1.03	-	-	1.03	-	1.93
FURNITURE & FIXTURE	-	10.73			10.73		1.61	-	-	1.61	-	9.12
MOTOR CAR & MOTOR CYCLE		122.47			122.47		13.83	-	-	13.83	-	108.64
COMPUTER & LAPTOP					-			-	-	-	-	-
GRAND TOTAL	-	136.15	-	-	136.15	-	16.46	-	-	16.46	-	119.69